

INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web : www.induengineering.com

Date: 09.11.2023

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Outcome of Board Meeting held on 9th November, 2023

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today 9th November, 2023 (which commenced at 2:30PM and concluded at 4:45PM) has inter alia transacted following businesses:

Approved and taken on record un-audited financial results and limited review report of the company for the quarter ended 30th September, 2023 pursuant to regulation 33 of SEBI (LODR), Regulations, 2015

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited



Rupendra Kumar Kushwaha
(Company Secretary)



Enclosed: as above



P S A & CO.

CHARTERED ACCOUNTANTS

109, First Floor, Block No. 27, Sanjay Place Agra-282002

Ph. - 0562-4304735, 09412455735, Email: - psaagra@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

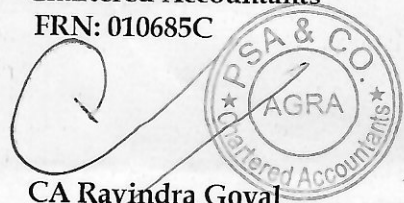
To,
The Board of Directors,
Indu Engineering & Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **INDU ENGINEERING & TEXTILES LIMITED**["the Company"] for the quarter and half yearly ended 30th September, 2023 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S A & Co.
Chartered Accountants
FRN: 010685C



CA Ravindra Goyal
(Partner)

M. No: 400976

UDIN: 23400976BGYTED18

Date:- 09.11.2023

Place:- Agra

INDU ENGINEERING & TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN:L74899UP1972PLC086068

ANNEXURE IX
Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities	As at (Current half year end / Year end) (30/09/2023)	As at (Previous year end) (31/03/2023)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	336.98	329.41
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	851.51	843.94
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	861.85	784.44
(b) Deferred tax liabilities (net)	70.06	70.06
(c) Other long-term liabilities	110.05	87.64
(d) Long-term provision	-	-
Sub-total - Non-current liabilities	1,041.96	942.14
5. Current liabilities		
(a) Short-term borrowings	567.91	685.75
(b) Trade payables	328.91	233.77
(c) Other current liabilities	-	-
(d) Short-term provisions	18.80	9.14
Sub-total - Current liabilities	915.62	928.66
TOTAL - EQUITY AND LIABILITIES	2,809.09	2,714.73
B ASSETS		
1. Non-current assets		
(a) Fixed assets	899.85	913.15
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	901.03	914.32
2 Current assets		
(a) Current investments	-	-
(b) Inventories	828.74	760.62
(c) Trade receivables	770.46	739.17
(d) Cash and cash equivalents	37.50	36.69
(e) Short-term loans and advances	257.40	245.85
(f) Other current assets	13.96	18.09
Sub-total - Current assets	1,908.06	1,800.41
Total -Assets	2,809.09	2,714.74

For and on behalf of the Board
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED

Pramod
DIRECTOR
Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533

Date: 09.11.2023
Place: Agra

INDU ENGINEERING AND TEXTILES LIMITED

Gaurav Agarwal
DIRECTOR
Gaurav Agarwal
(Director)
DIN: 00037004

For P S A & Co.
(Chartered Accountant)
FRN: 010685C

CA. Ravindra Goyal
Partner
M.No. 400976

UDIN:

23400976 BAY TED18

INDU ENGINEERING & TEXTILES LIMITED

Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006

CIN:L74899UP1972PLC086068

ANNEXURE I

Part I						
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2023						
Particulars	3 months ended (30/09/2023)	Preceding 3 months ended (30/06/2023)	Corresponding 3 months ended in the previous year (30/09/2022)	Year to date figures for current period ended (30/09/2023)	Year to date figures for the previous year ended (30/09/2022)	Previous year ended (31/03/2023)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)/ (Audited)	(Unaudited)	(Unaudited)/ (Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	400.20	401.18	518.70	801.38	1,018.89	1,826.30
(b) Other Operating Income	0.09	-	0.13	0.09	0.26	-
Total income from Operations (net)	400.29	401.18	518.83	801.46	1,019.14	1,826.30
2. Expenses						
(a) Cost of Materials consumed	256.93	279.36	307.42	536.29	638.92	1,185.91
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.84)	(32.85)	26.97	(48.69)	30.41	(19.59)
(d) Employee benefits expense	15.01	13.29	15.36	28.30	28.05	62.37
(e) Depreciation and amortisation expense	8.39	8.39	8.65	16.78	17.31	35.30
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	97.57	86.97	118.00	184.55	220.79	409.65
Total Expenses	362.06	355.16	476.40	717.22	935.48	1,673.63
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.23	46.02	42.43	84.25	83.67	152.67
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	38.23	46.02	42.43	84.25	83.67	152.67
6. Finance Costs	35.95	40.73	34.22	76.68	69.98	132.08
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.28	5.28	8.20	7.57	13.69	20.59
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	2.28	5.28	8.20	7.57	13.69	20.59
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.28	5.28	8.20	7.57	13.69	20.59
12. Extraordinary items (net of tax Rs expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	2.28	5.28	8.20	7.57	13.69	20.59
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.28	5.28	8.20	7.57	13.69	20.59
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	0.04	0.10	0.16	0.15	0.27	0.40
(b) Diluted	0.04	0.10	0.16	0.15	0.27	0.40
19.ii Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	0.04	0.10	0.16	0.15	0.27	0.40
(b) Diluted	0.04	0.10	0.16	0.15	0.27	0.40

For and on behalf of the Board
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED

Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533

DIRECTOR

Gaurav Agarwal
(Director)
DIN: 00037004

DIRECTOR

Date: 09.11.2023
Place: Agra

For P S A & Co.
(Chartered Accountant)
FRN: 010685C

CA. Ravindra Goyal
Partner
M.No. 400976

UDIN:

23400976BAYTED18

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN
CIN: L74899UP1972PLC086068

Cash Flow Statement for the Period 1st July 2023 to 30th September, 2023

(Fig. in Lakh)

PARTICULARS	FIGURE AS ON July To Sep 2023
1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	
Net Profit Before Tax and extraordinary Items :	2.28
Adjustment for :	
Depreciation	8.39
Loss on Sale of Assets	-
Profit on Sale of Assets	-
Interest Income	-
Interest Expenses	35.63
Operating profit before working capital changes	46.30
Increase/Decrease in sundry debtors	(59.60)
Increase/Decrease in Inventories	(29.60)
Increase/decrease in Loans & Advance	6.62
Increase/decrease in Other Current Assets	(0.00)
Increase/Decrease in Sundry Creditors	70.43
Increase/Decrease in Working Capital Limit from Bank	7.26
Increase/Decrease in Other Current Liabilities	1.18
Cash generated from operations Before Extraordinary Items	42.60
Extraordinary Items:	
Less: Tax paid	-
Less: Provision for Tax	-
Net Cash from Operating Activities	(A) 42.60
2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	
Purchase of Fixed Assets	-
Sale of Fixed Assets	-
Interest Income Received	-
Investment Purchased	-
Net Cash from / (used in) Investing Activities	(B) -
3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	
Proceeds from from Secured Loan	(1.13)
Proceeds from from Unsecured Loan	(5.08)
Interest paid	(35.63)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(C) (41.84)
Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)=D 0.76
Cash and Cash Equivalents at the beginning of the year	(E) 36.74
Cash and Cash Equivalents at the end of the year	(D+E) 37.50

As per our report of even date attached

For P S A & CO.

Chartered Accountants

Firm Regn. No.: 010685C

(CA Ravinder Goyal)

Partner

M.no. 400976

Date: 09.11.2023

Place:- Agra

UDIN:-

For and on behalf of the Board of Directors of

INDU ENGINEERING & TEXTILES LIMITED

INDU ENGINEERING AND TEXTILES LIMITED

Pramod Kumar Agarwal

(Managing Director)

DIN:01469533

DIRECTOR

INDU ENGINEERING AND TEXTILES LIMITED

Gaurav Agarwal

(Director)

DIN:-00037004

DIRECTOR

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