

# INDU ENGINEERING AND TEXTILES LTD.



Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 29.05.2024

<b>To</b> <b>Calcutta Stock Exchange,</b> 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	<b>To,</b> <b>Metropolitan Stock Exchange of India Ltd.</b> <b>(MSE)</b> (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 <sup>th</sup> Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Outcome of Board Meeting held on 29<sup>th</sup> May, 2024**

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today 29<sup>th</sup> May, 2024 (which commenced at 2:30PM and concluded at 4:15PM) has inter alia transacted following businesses:

1. Approved and taken on record the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015
2. Taken on record Audit Report of M/s. P S A & Co. (Chartered Accountant) on the above financial results

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

**For Indu Engineering and Textiles Limited**

INDU ENGINEERING AND TEXTILES LIMITED



**Pramod Kumar Agarwal**  
(Director)

Enclosed: as above



# PSA & CO.

CHARTERED ACCOUNTANTS

109, First Floor, Block No. 27, Sanjay Place Agra-282002

Ph. - 0562-4304735, 09412455735, Email: - [psaagra@gmail.com](mailto:psaagra@gmail.com)

**Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

To The Board of Directors of  
**Indu Engineering and Textiles Limited**

We have audited the Statement of financial results of Standalone **INDU ENGINEERING AND TEXTILES LIMITED** ["the Company"] for the quarter and year ended 31st March, 2024 being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying financial results for the quarter as well as the year to date have been prepared on the basis of Ind AS, which is the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim /annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An Audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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In our opinion to the best of our information and according to explanations given to us, the Statement:

- (i) Is presented in accordance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Give a true and fair view of the Net Profit, comprehensive Income and other financial information of the company for year ended 31<sup>st</sup> March, 2024.

Further the quarterly financial results for the quarter ended 31<sup>st</sup> March, 2024 are balancing figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2024 and the published year to date figures for the period 1<sup>st</sup> April to 31<sup>st</sup> December 2023, being the date of the end of third quarter of the financial year, which were subjected to limited review in accordance with Standards on Review Engagements (SRE) 2410-'Review of Interim Financial Information provided by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants Of India.

For PSA & Co.  
Chartered Accountants

CA Ravinder Goyal  
(Partner)

M.No: 400976

UDIN: 24400976BKDZAC3609

Date:- 29.05.2024

Place:- Agra

Part I

**Statement of Standalone Audited Results for the Quarter Ended 31/03/2024**

Particulars	3 months ended (31/03/2024)	3 months ended (31/12/2023)	Corresponding 3 months ended in the previous year (31/03/2023)	Year to date figures for current period ended (31/03/2024)	Year to date figures for the previous year ended (31/03/2022)	Previous year ended (31/03/2023)
	(Unaudited)	(Unaudited)	(Unaudited)/(Audited)	(Unaudited)	(Unaudited)/(Audited)	(Audited)
<b>(Refer Notes Below)</b>						
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	414.05	366.22	389.54	1,581.65	1,485.53	1,826.30
(b) Other Operating Income	-	0.24	-	0.00	4.00	0.00
<b>Total income from Operations (net)</b>	<b>414.05</b>	<b>366.46</b>	<b>389.54</b>	<b>1,581.65</b>	<b>1,489.53</b>	<b>1,826.30</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	135.05	223.71	253.58	895.04	961.36	1,185.91
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	128.18	(12.11)	(26.94)	67.39	(64.58)	(19.59)
(d) Employee benefits expense	18.95	19.00	24.30	66.25	56.46	62.37
(e) Depreciation and amortisation expense	10.15	8.39	8.95	35.31	33.47	35.30
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	90.65	85.54	93.96	360.73	377.01	409.65
<b>Total Expenses</b>	<b>382.97</b>	<b>324.53</b>	<b>353.85</b>	<b>1,424.72</b>	<b>1,363.70</b>	<b>1,673.63</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31.07</b>	<b>41.93</b>	<b>35.69</b>	<b>156.93</b>	<b>125.83</b>	<b>152.67</b>
<b>4. Other Income</b>	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>31.07</b>	<b>41.93</b>	<b>35.69</b>	<b>156.93</b>	<b>125.83</b>	<b>152.67</b>
<b>6. Finance Costs</b>	27.36	36.00	30.92	139.72	116.19	132.08
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>3.71</b>	<b>5.93</b>	<b>4.77</b>	<b>17.21</b>	<b>9.64</b>	<b>20.59</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>3.71</b>	<b>5.93</b>	<b>4.77</b>	<b>17.21</b>	<b>9.64</b>	<b>20.59</b>
<b>10. Tax expense</b>	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>3.71</b>	<b>5.93</b>	<b>4.77</b>	<b>17.21</b>	<b>9.64</b>	<b>20.59</b>
<b>12. Extraordinary items (net of tax Rs. expense Lakhs)</b>	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>3.71</b>	<b>5.93</b>	<b>4.77</b>	<b>17.21</b>	<b>9.64</b>	<b>20.59</b>
<b>14. Share of Profit / (loss) of associates *</b>	-	-	-	-	-	-
<b>15. Minority Interest*</b>	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>3.71</b>	<b>5.93</b>	<b>4.77</b>	<b>17.21</b>	<b>9.64</b>	<b>20.59</b>
<b>17. Paid-up equity share capital (Face Value Rs. 10/-)</b>	514.53	514.53	514.53	514.53	514.53	514.53
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.07	0.12	0.09	0.33	0.19	0.40
(b) Diluted	0.07	0.12	0.09	0.33	0.19	0.40
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.07	0.12	0.09	0.33	0.19	0.40
(b) Diluted	0.07	0.12	0.09	0.33	0.19	0.40
See accompanying note to the financial Results						

For and on behalf of the Board  
Indu Engineering and Textiles Limited

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533

Date: 29.05.2024  
Place: Agra

Gaurav Agarwal  
(Director)  
DIN: 00037004

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

CA. Ravindra Goyal  
Partner  
M.No. 400976

UDIN:

24400976 BKDZAC 3609

**ANNEXURE IX**

**Statement of Assets and Liabilities for Companies (Other than Banks)**

Standalone Statement of Assets and Liabilities	As at (Current half year end / Year end) (31/03/2024)	As at (Previous year end) (31/03/2023)
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	345.73	329.41
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>860.25</b>	<b>843.94</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	926.64	872.08
(b) Deferred tax liabilities (net)	70.96	70.06
(c) Other long-term liabilities	-	-
(d) Long-term provision	-	-
<b>Sub-total - Non-current liabilities</b>	<b>997.60</b>	<b>942.14</b>
<b>5. Current liabilities</b>		
a) Short-term borrowings	568.13	685.75
(b) Trade payables	242.50	233.77
(c) Other current liabilities	-	-
(d) Short-term provisions	10.40	9.14
<b>Sub-total - Current liabilities</b>	<b>821.03</b>	<b>928.66</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,678.88</b>	<b>2,714.74</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	913.21	913.15
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
(g) Security Deposit	-	-
<b>Sub-total - Non-current assets</b>	<b>914.39</b>	<b>914.33</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	808.62	760.62
(c) Trade receivables	637.90	739.17
(d) Cash and cash equivalents	44.58	36.69
(e) Short-term loans and advances	257.10	245.85
(f) Other current assets	16.30	18.09
<b>Sub-total - Current assets</b>	<b>1,764.49</b>	<b>1,800.41</b>
<b>Total -Assets</b>	<b>2,678.89</b>	<b>2,714.74</b>

For and on behalf of the Board  
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED

*Pramod Kumar Agarwal*  
DIRECTOR  
Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533

*Gaurav Agarwal*  
DIRECTOR  
Gaurav Agarwal  
(Director)  
DIN: 00037004

Date: 29.05.2024  
Place: Agra

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

*CA. Ravindra Goyal*  
Partner  
M.No. 400976

UDIN: 24400976 BKO ZAC 3609

**INDU ENGINEERING & TEXTILES LTD.**12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN  
CIN: L74899UP1972PLC086068**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

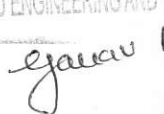
(figures in Rs.)

PARTICULARS	FIGURE AS ON 31.03.2024	FIGURE AS ON 31.03.2023
<b>1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net Profit Before Tax and extraordinary Items :	17.21	20.59
Adjustment for :		
Depreciation	35.31	35.30
Loss on Sale of Assets	-	-
Profit on Sale of Assets	-	-
Interest Income	-	-
Interest Expenses	135.56	129.05
<b>Operating profit before working capital changes</b>	<b>188.09</b>	<b>184.93</b>
Increase/Decrease in sundry debtors	101.27	48.67
Increase/Decrease in Inventories	(48.00)	26.32
Increase/decrease in Loans & Advance	(11.25)	(26.84)
Increase/decrease in Other Current Assets	1.79	(10.12)
Increase/Decrease in Sundry Creditors	8.73	(11.87)
Increase/Decrease in Working Capital Limit from Bank	(117.62)	15.14
Increase/Decrease in Other Current Liabilities	1.26	1.74
<b>Cash generated form operations Before Extraordinary Items</b>	<b>124.27</b>	<b>227.97</b>
<b>Extraordinary Items:</b>		
Less:Tax paid		-
Less: Provision for Tax		-
<b>Net Cash from Operating Activities (A)</b>	<b>124.27</b>	<b>227.97</b>
<b>2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(35.37)	(46.12)
<b>Net Cash from / (used in) Investing Activities (B)</b>	<b>(35.37)</b>	<b>(46.12)</b>
<b>3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from from Secured Loan	41.21	(89.83)
Proceeds from from Unsecured Loan	13.34	45.96
Interest paid	(135.56)	(129.05)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>(81.01)</b>	<b>(172.92)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)=D</b>	<b>7.89</b>	<b>8.93</b>
<b>Cash and Cash Equivalents at the beginning of the ye (E)</b>	<b>36.69</b>	<b>27.76</b>
<b>Cash and Cash Equivalents at the end of the year (D+E)</b>	<b>44.58</b>	<b>36.69</b>

For and on behalf of the Board  
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED

INDU ENGINEERING AND TEXTILES LIMITED

  
DIRECTORPramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533  
DIRECTORGaurav Agarwal  
(Director)  
DIN: 00037004For P S A & Co.  
(Chartered Accountant)  
FRN: 010685CCA. Ravindra Goyal  
Partner  
M.No. 400976Date: 29.05.2024  
Place: Agra

UDIN: 24400976 BKDZAL3609



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Date: 29.05.2024

To  
**Calcutta Stock Exchange,**  
7, Lyons Range, Kolkata,  
West Bengal, India  
Scrip Code: CSE19114

To,  
**Metropolitan Stock Exchange of India Ltd.  
(MSE)**  
(formerly known as MCX Stock Exchange  
Limited)  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot NoC 62, G block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E), Mumbai-400098  
Symbol: INDUENG

ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement(s) Regulations, 2015**

Dear Madam/Sir,

We hereby declare and confirm that, in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. P S A & Co., Chartered Accountants, have issued an unmodified audit report on the financial results of the Company for the financial year ended 31<sup>st</sup> March, 2024.

Kindly take this declaration on record.

Thanking-you.

**For Indu Engineering and Textiles Limited**

INDU ENGINEERING AND TEXTILES LIMITED



**Pramod Kumar Agarwal**

(Managing Director)

DIN: 01469533