

INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 29.05.2023

To
Calcutta Stock Exchange,
7, Lyons Range, Kolkata,
West Bengal, India
Scrip Code: CSE19114

To,
Metropolitan Stock Exchange of India Ltd.
(MSE)
(formerly known as MCX Stock Exchange Limited)
Vibgyor Towers, 4th Floor, Plot NoC 62, G block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai-400098
Symbol: INDUENG

ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Outcome of Board Meeting held on 29th May, 2023

Dear Madam/Sir,



This is to inform you that the Board of Directors of the Company at their meeting held today 29th May, 2023 (which commenced at 3:30PM and concluded at 5:30PM) has inter alia transacted following businesses:

1. Approved and taken on record the audited financial results of the Company for the quarter and year ended 31st March, 2023 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015
2. Taken on record Audit Report of M/s. P S A & Co. (Chartered Accountant) on the above financial results

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited



Rupendra Kumar Kushwaha
(Company Secretary)

Enclosed: as above



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4304735

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015.

To The Board of Directors of
Indu Engineering and Textiles Limited

We have audited the Statement of financial results of Standalone **INDU ENGINEERING AND TEXTILES LIMITED** ["the Company"] for the quarter and year ended 31st March,2023 being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying financial results for the quarter as well as the year to date have been prepared on the basis of Ind AS, which is the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim /annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An Audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion to the best of our information and according to explanations given to us, the Statement:

- (i) Is presented in accordance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Give a true and fair view of the Net Profit, comprehensive Income and other financial information of the company for year ended 31st March, 2023.





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Further the quarterly financial results for the quarter ended 31st March, 2023 are balancing figures between the audited figures in respect of the year ended 31st March 2023 and the published year to date figures for the period 1st April to 31st December 2022, being the date of the end of third quarter of the financial year, which were subjected to limited review in accordance with Standards on Review Engagements (SRE) 2410- 'Review of Interim Financial Information provided by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants Of India.

For P S A & Co.
Chartered Accountants
FRN: 010685C



CA Ravindra Goyal
(Partner)

M.No: 400976

UDIN: 23400976BGYTBQ9847

Date:- 29.05.2023

Place:- Agra

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) (31/03/2023)	As at (Previous year end) (31/03/2022)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.53	514.53
(b) Reserve and surplus	329.41	312.87
(c) Money received against share warrants		
Sub-total - Shareholders' funds	843.94	827.34
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	872.38	915.96
(b) Deferred tax liabilities (net)	70.06	66.07
(c) Other long-term liabilities		
(d) Long-term provision		
Sub-total - Non-current liabilities	943.04	982.02
5. Current liabilities		
(a) Short-term borrowings	684.85	670.61
(b) Trade payables	233.77	245.64
(c) Other current liabilities		
(d) Short-term provisions	9.04	7.46
Sub-total - Current liabilities	927.66	973.71
TOTAL - EQUITY AND LIABILITIES	2,714.64	2,783.07
B ASSETS		
1. Non-current assets		
(a) Fixed assets	913.15	902.32
(b) Goodwill on consolidation *		
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		
(g) Security Deposit		
Sub-total - Non-current assets	914.33	903.50
2 Current assets		
(a) Current investments		
(b) Inventories	751.29	750.34
(c) Trade receivables	731.49	707.04
(d) Cash and cash equivalents	38.09	27.79
(e) Short-term loans and advances	253.45	219.11
(f) Other current assets	47.36	72.00
Sub-total - Current assets	1,803.68	1,776.27
Total - Assets	2,718.01	2,679.77

For and on behalf of the Board
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED

Framed Kumar Agarwal
(Managing Director)
DIN: 01469533

Gaurav Agarwal
(Director)
DIN: 00037094

Date: 29.05.2023
Place: Agra

For P S A & Co.
(Chartered Accountant)
FAN: 036055C

CA. P. S. A. & Co.
Partner
M.No. 400976
UDIN: 23400976 BGYTRQ9847



(in Lakhs)

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter Ended 31/03/2023						
Particulars	31.3.2023 3 months ended (31/03/2023)	31.12.22 3 months ended (31/12/2022)	31.03.2022 Corresponding 3 months ended in the previous year (31/03/2022)	31.03.2023 Year to date figures for current period ended (31/03/2023)	31.03.2021 Year to date figures for the previous year ended (31/03/2021)	31.03.2022 Previous year ended (31/03/2022)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited) (Audited)	(Unaudited)	(Unaudited) (Audited)	(Audited)
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	389.54	417.69	287.11	1,826.11	1,232.25	1,485.53
b) Other Operating Income		0.14	(3.40)		6.87	4.00
Total Income from Operations (net)	389.54	417.82	283.71	1,826.11	1,239.13	1,489.53
2. Expenses						
a) Cost of Materials consumed	253.58	262.84	203.80	1,155.34	723.39	961.36
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.94)	6.85	(42.45)	10.32	(5.78)	(64.58)
d) Employee benefits expense	24.30	10.02	18.11	62.37	57.77	56.46
e) Depreciation and amortisation expense	8.95	9.04	8.96	35.30	30.31	33.47
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	91.96	95.11	71.39	409.46	349.95	377.01
Total Expenses	353.85	383.85	259.79	1,672.78	1,155.64	1,363.70
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	35.69	33.97	23.92	153.33	83.49	125.83
4. Other Income						
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	35.69	33.97	23.92	153.33	83.49	125.83
6. Finance Costs	30.92	31.85	(4.28)	132.75	111.48	116.19
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.77	2.13	28.20	20.58	(27.99)	9.64
8. Exceptional Items						
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	4.77	2.13	28.20	20.58	(27.99)	9.64
10. Tax expense						
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.77	2.13	28.20	20.58	(27.99)	9.64
12. Extraordinary items (net of tax Rs. expense Lakhs)						
13. Net Profit / (Loss) for the period (11 + 12)	4.77	2.13	28.20	20.58	(27.99)	9.64
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.77	2.13	28.20	20.58	(27.99)	9.64
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19. Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):						
(a) Basic	0.09	0.04	0.55	0.40	(0.54)	0.19
(b) Diluted	0.09	0.04	0.55	0.40	(0.54)	0.19
20. Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):						
(a) Basic	0.09	0.04	0.55	0.40	(0.54)	0.19
(b) Diluted	0.09	0.04	0.55	0.40	(0.54)	0.19
See accompanying note to the financial Results						

For and on behalf of the Board
Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED
Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
DIRECTOR

Gaurav Agarwal
(Director)
DIN: 00037004
DIRECTOR

For P S A & Co.

(Chartered Accountant)
FIRN: 0106850

P S A & CO.
AGRA
Chartered Accountants
B. Ravindra Goyal
Partner
M.No. 400976
UDIN: 23400976BG7TBQ9047

Date: 29.05.2023
Place: Agra

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7, Lyons Range, Kolkata,
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Scrip Code: CSE19114

To,
Metropolitan Stock Exchange of India Ltd.
(MSE)
(formerly known as MCX Stock Exchange
Limited)
Vibgyor Towers, 4th Floor, Plot NoC 62, G block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai-400098
Symbol: INDUENG

ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement(s) Regulations, 2015

Dear Madam/Sir,


We hereby declare and confirm that, in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. P S A & Co., Chartered Accountants, have issued an unmodified audit report on the financial results of the Company for the financial year ended 31st March, 2023.

Kindly take this declaration on record.

Thanking you.

For Indu Engineering and Textiles Limited

INDU ENGINEERING AND TEXTILES LIMITED


Pramod Kumar Agarwal

(Managing Director)

DIN: 01469533