

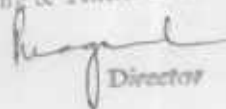
INDU ENGINEERING & TEXTILES LIMITED

THIRTY NINTH ANNUAL REPORT

2010 – 2011

**Audited Financial Statements for the
year 2010-2011**

For Indu Engineering & Textile Ltd.


Director

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Indu Engineering & Textiles Limited

Mr. Pramod Kumar Agarwal (Chairman)

Mr. Ajay Kumar Agarwal (Vice-Chairman)

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Attendance Slip/Proxy.

BANKERS

Canara Bank, 1st Floor, Main, Agre
40/2/1988, 1st Floor, Main, Agre

REGD. OFFICE

K-157, Sector V, Gurgaon,
New Delhi-110074

FACTORY OFFICE

15/16 A, Phase II, Gurgaon,
Agre-202004

For Indu Engineering & Textile Ltd.


Director

MANAGEMENT & OTHERS

BOARD OF DIRECTORS

Mr. Pramod Kumar Agarwal (Chairman)

Mr. Ajay Kumar Agarwal (Director)

Mr. Gaurav Agarwal (Director)

Mr. Rajesh Tiwari (Director)

AUDITORS

M/s Preeti Jain & Associates

(Chartered Accountants)

537/363-A, Nagla Padi, Dayal Bagh,

Agra - 282005

SECRETARIAL AUDITORS

M/s Anuj Ashok & Associates.

(Company Secretaries)

41, Jaipur House Market,

Agra - 282010.

BANKERS

Canara Bank, Loha Mandi, Agra

HDFC Bank Ltd., Sanjay Place, Agra

REGD. OFFICE

K-157, Sarita Vihar, ,

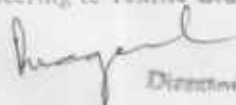
New Delhi-110076

FACTORY OFFICE

12/16 A Nawal Ganj, Nunhai,

Agra-282006

For Indu Engineering & Textile Ltd.


Director

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me a great pleasure to present before you all the 39th Annual Report of the Company and now I would like to place before you our performance for the Fiscal Year ending 31st March, 2011 and the outlook for the future. The Director's report and the audited accounts for the year ended 31st March, 2011, have been with you and with your permission, I shall take them as read.

Growth:-

The Indian economy has slightly affected by the global financial turmoil emerging from sub-prime crises. However, due to strong domestic consumption, it has shown resilience & has ability to continue to witness rapid growth both in the manufacturing as well as services sector. In view of the real GDP growth rate about 7%, company has started some new business activities during the year which had affected the business of the Company and Board is positive for the better growth in future. The company is now planning for some more product range of engineering business activities which would result in healthy growth of the company in future.

Performance:-

I feel bit happy in submitting the financial performance of the company during the reporting year. The company had done good business during the year. The growth is upto the mark and company has booked profits and the Board of Directors are very positive and dedicated towards accelerated growth in future.

The company had continued with the policy of more sales with targets and achieved all during the year and will continue with the same pace and all the resources are balanced in the company; the emphasis is on the development of human resources with a view to upgrade their competence and managerial qualities so as to enable them to function effectively in the more competitive and rapidly changing environment

Strategies:-

The management's perception for future is very positive; the Board of Director are adding new product proactively viz. real estate, power sector with positive attitude towards the growth of the business of the company. The management of the company is making efforts to put enormous growth in the company in an organized manner.

We have set up one of the most advanced and extensive platform for better Casting Products and engineering at our work station. Our goal is to continuously fill the pipeline with a stream of casting products with better quality and wide range of products to meet customer needs.

Acknowledgement:-

I convey my heartfelt thanks to all our shareholders for their continued trust and confidence in the Management of the company. My gratitude is due to my colleagues on the Board for their valuable guidance and support.

Though the company is in the journey of success and need time to grow more but I am strongly hopeful of coming out with bright colors owing to the strong support of all stakeholders and business customers, creditors, worker and staff at all levels and I take this opportunity to convey sincere thanks to our customers, bankers, suppliers, and all the shareholders for the cooperation and assistance extended to the company and look forward to their continued support.

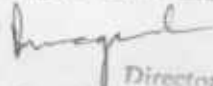
I also convey my heartfelt appreciation for the dedication and contribution of the employees of the Company at all levels.

Sincerely,

Pramod Kumar Agarwal

Chairman

For Indus Engineering & Textile Ltd.



Director

Dated this 27th day of August, 2011 at New Delhi.

OPERATIONS

The Company has been successful in its operations during the year. During this year also large funds invested in the business generated from various sources viz. borrowed and own funds and good business as in this working year after consolidation of business. The Company earned good profits and growth in gross profits during the year even after heavy financial charges interest factor and pension are paid as compared to the last year figures and the Board hope that in the coming year the business of company will grow as well as interest factor will reduce, the company will earn good profits in next coming years.

DIRECTORS

- (a) The Company has not had any change in its directors.
- (b) Mr. Ajay Kumar Agarwal & Mr. Rajesh Kumar have been re-elected as the members of the Board of Directors and being eligible, after being re-elected as directors.
- (c) None of the Directors is disqualified as on 21st March, 2011 from being appointed as Director in pursuance of clause (c) of sub-section (1) of Section 256 of the Companies Act, 1956.

Directors' Report

Your Directors have pleasure in presenting the Thirty Nine (39th) Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL PERFORMANCE

(Rs. in lacs)

	2010-11	2009-10
Profit before Interest, Tax and Depreciation	143.82	138.96
Less: Interest	80.33	75.12
Less: Depreciation	27.17	23.12
Profit before Tax	36.32	40.72
Provision for tax	7.32	13.90
Profit after Tax	29.00	26.81
Balance b/f from last year	60.14	33.33
Transferred to General Reserve	NIL	NIL
Balance carried to Balance Sheet	89.14	60.14

DIVIDEND

Presently the Company is in the financial crunch and Your Directors did not recommend any dividend during the year.

OPERATIONS

The Company has increased business activity during the year. During this year also huge funds invested in the Business gathered from various sources viz borrowed and/or owned and done good business as in this working year after rehabilitation of business. The Company earned good orders and growth in gross profits during the year even after heavy financial charges/ Interest factor the profits are good as compare to the last year figures and the board hope that in the coming year the business of company will grow as well as Interest factor will reduce, the company will retain good profits in next coming years.

DIRECTORS

- The Directors has waived their sitting fees for the year.
- Shri Ajay Kumar Agarwal & Mr. Rajesh Tiwari retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-election as director.
- None of the Directors is disqualified as on 31st March, 2011 from being appointed as director in pursuance of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the Section 217(2AA) of the Companies Act, 1956, the Directors confirm:-

- (a) that in the preparation of the Annual Accounts for the financial year ended 31/03/2011, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- (b) that the Directors had selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the Profit & Loss of the company for the year ended 31st March, 2011;
- (c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- (d) that the Directors had prepared the annual accounts for the year ended 31st March, 2011 on a going concern basis.

LISTING OF SECURITIES

The equity shares of the Company are listed in the following Stock Exchanges:

- A. The Calcutta Stock Exchange Ltd.
7, Lyons Range, Dalal Street, Calcutta – 700001
- B. The Delhi Stock Exchange Association Ltd.
3/1, Asaf Ali Road, New Delhi – 110002

AUDITORS

M/s Preeti Jain & Associates, Chartered Accountants, Agra, who will retire at the ensuing Annual General Meeting, and are eligible for reappointment and have confirmed their eligibility to act as auditors of the Company, if appointed at the ensuing Annual General Meeting. The Directors' recommend the same for the approval of the members.

AUDITORS REPORT

The notes to the Auditors' Report are self-explanatory and, therefore, do not call for any explanation.

SECRETARIAL AUDITORS

The term of office of M/s Anuj Ashok & Associates, Company Secretaries is expiring with the conclusion of forthcoming Annual General Meeting and being eligible, he offers himself for re-appointment. Your directors recommend their re-appointment as Secretarial Auditor. They will hold office of the Secretarial Auditor from this Annual General Meeting to the conclusion of the next Annual General Meeting.

CERTIFICATE UNDER THE COMPANIES (COMPLIANCE CERTIFICATE) RULES, 2001

A copy of the Compliance Certificate dated 27th August, 2011 issued by M/s Anuj Ashok & Associates, Company Secretaries, having office at 41, Jaipur House Market, Agra-10, Company Secretary in Practice, Pursuant to the proviso to Section 383A (1) of the Companies Act, 1956 is attached, forming part of the Director's Report.

FIXED DEPOSITS

The Company has not accepted or invited any Fixed Deposits from the Public as envisaged under Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules 1975.

PARTICULARS OF EMPLOYEES:

The Company does not have any employees who were in receipt of remuneration aggregating to the sum prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required by the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 with regard to conservation of energy, technology absorption, foreign exchange earnings in terms of exports sales are Rs 4,02,61,699 and outgo are nil during the year under review.


INDUSTRIAL RELATIONS

The Industrial Relations have remained cordial and harmonious during the year.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion & Analysis Report is appended to this Report.

For Indu Engineering & Textile Ltd.


Director

CORPORATE GOVERNANCE

The Corporate Governance is not applicable to the Company as on date because at no point of time in the history of the Company the paid-up capital has been more than Rs.3 crore and neither the networth of the Company has been Rs. 25 crore.

PUBLIC DEPOSITS

The Company has not accepted/renewed any fixed deposits from the Public/Shareholders during the year under review.

ACKNOWLEDGEMENTS

Your directors place on record their sincere appreciation of the Company to the Bankers for their continued support, to the officers, staff and workers of the Company for their relentless and dedicated efforts and devotion put in by them for the growth of the Company.

Yours directors take this opportunity to thank the employees at all levels for their remarkable dedication, sincerity and commitment in rendering service to all the company's customers and shareholders and also further seek contribution from all the above to overcome the tough time and look forward for a bright future.

By Order of the Board of Directors
For Indu Engineering And Textiles Ltd.
For Indu Engineering & Textile Ltd.

Pramod Kumar Agarwal
(Chairman)



Dated this 27th August, 2011 at Delhi

Management Discussion and Analysis Report

A) Review of Capital Market and Finance Business:

During the major part of the financial year 2010-11, financial markets were in turmoil due to the global financial meltdown on account of global recession. Therefore the versatility in the business world market has changed the attitude of customers and buying power adding to this the cost of raw material are also affecting the business market globally.

Your company is continuously evaluating and reviewing the business activities and planning to adopt some new demanding product business strategies to promote sales and business and to reduce cost of operations, implementing improved operational policies. Your company has further strengthening the marketing efforts and taking up several promotional and development activities to sustain within the purview of present business areas.

B) Opportunities and Threats:

Opportunities-

The growth of the iron-casting business market is beyond sky limits and consist tremendous potential in the business globally, with the growth in the export and increasing faith of general customer in brand of our company is a hope of achieving higher volumes of business.

- The both of the above businesses having unlimited scope and the company is working dedicatedly to procure work for the company. Additionally your company is planning to other countries for exports business and these sectors provide exciting opportunity to your company.

Threats-

The Company is having lesser working capital for business of manufacturing and borrowings are already on good limits with the existing customers, if the market attracts new customers then this will need more funds and expansion of plant and machinery and if no more business turns then the tough competition among the major iron-casting Companies will be there, On the same side many of the new manufacturers entered into the iron-casting business and continuously increasing competition is continuously threatening the Company.

C) Outlook:

The Indian economy exhibited a strong resilience to global happenings, which indeed would have dampening effect on the GDP growth. The company intends to further strengthen its marketing efforts to reach out to the customers more effectively and extensively with the better services and also planning to enter into new avenues of business. Government policies are also geared to support the growth momentum by promoting manufacturing and exports and ensuring that there is smooth flow of credit to the productive sectors of the economy. Your company is positive about the prospects of existing and new business undertaken / to be undertaken by the company

D) Risks and concerns:

The present position of the company's business is of growing and expanding accordingly up to the mark as estimated due to chronicle enticement by the raw material, labour, government policies, exports market and other big manufacturing competition factors which are continuously discouraging the customers dealing with growing SME Manufacturer globally. Thus little scope left for the small growing companies with the status like us in the business market.

Your company is continuously trying to adopt new technologies to increase the quality and business volume. The company still aims at initiating and imbuing more efforts to enhance and grasp the business opportunities while modifying the existing ones by creating and enhancing more market area and to inculcate the idea of rapid improvements with the help of the activities so introduced the risks both domestic and international needs to be monitored measures to minimize them needs to be taken on continues basis.

E) Internal Control Systems and Adequacy:

The Company has adopted a systematic, professional and well laid internal audit, internal control systems and procedures in the areas of business operations to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly.

In the existing system, quarterly audit are conducted by External auditors. Your company is of the opinion that the internal control systems and procedures are commensurate and adequate with the size and the nature of business of the company, and is supplemented by Internal Audits and review of the same by Audit Committee at corporate level.

F) Discussion on Financial Performance:

The financial performance of the company for the year under review has been discussed in the Director' Report, in detail and the cash-flow statement and the balance sheet abstract and company's general business profile are annexed with the annual accounts of the company.

With the small working capital the company has carried business regularly throughout the year and the board of Directors taking in recourse of the earnings of the company tried to cut cost of carrying business during the year.

G) Human Resources/ Industrial Relations:

Your Company considers its' human resources, comprising of different personnel and experienced executives/ employees, labour as its most valuable asset. The company implemented various effective policies for evolving a robust and comprehensive HRD measures including systematic appraisal of employees, placements, recognition, career plans, improvement of managerial and interpersonal skills through various training programmes. The company continues to develop quality manpower.

H) Cautionary Statement:

Statement in this report on Management Discussion and Analysis, describing the company's objectives, estimates, expectations or predictions are "forward looking statements" within the meaning of the applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.

For and on behalf of the Board
For Indu Engineering & Textile Ltd

Pramod Kumar Agarwal
Director

Dated this 27th day of August, 2011 at New Delhi.

NAME OF THE SHAREHOLDER/PROXY	SIGNATURE OF SHAREHOLDER/PROXY

INDU ENGINEERING & TEXTILES LIMITED
REGD. OFFICE: E-137, SARITA VIHAR, NEW DELHI-110076

PROXY

I, _____ of _____ in the
district of _____ being a Member/Shareholder of the above named
company, hereby appoint _____ of _____ in
the district of _____ of fulling name _____
in the district of _____ as my true proxy to attend and
vote for me and on my behalf at the Thirty Nine (39th) Annual General
Meeting of the Company to be held on Friday, 30th September, 11 at the
Registered Office of the Company at E-137, Sarita Vihar, New Delhi-110076.

Signed this _____ day of _____, 2011.

Regd. Folio/Client ID No. _____

DP ID No. _____

PREETI JAIN & ASSOCIATES

Chartered Accountants

37/363-A Nagla Padi Dayal Bagh Road, Agra -5
Phone No. (0562) 3208400, 4062507
Mobile 09837231696

AUDITORS' REPORT

TO THE MEMBERS OF INDU ENGINEERING & TEXTILES LIMITED

We have audited the attached Balance Sheet of **INDU ENGINEERING & TEXTILES LIMITED** as at 31st March, 2011 and the Profit & Loss Account of the Company for the period ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We concluded our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion the Balance Sheet and Profit & Loss Account comply with the accounting standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
5. On the basis of written representation received from Directors and taken on record by the Board of Directors, We report that none of the Directors are disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said account give the information required, by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



i) In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2011 and.

ii) In the case of Profit & Loss Account, of the Loss for the year ended on that date.

7. As required by the companies (Auditor's Report) Order 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, to the extent applicable and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we further report that :

- (i) (a) The company has maintained proper records showing full particulars including quantities details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals during the year. We have been informed that no material discrepancies were noticed on such physical verification.
- (c) During the year the company has not disposed off substantial parts of the fixed assets which would affect its status as going concern.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business;
- (c) The company is maintaining proper records of inventory and any material discrepancies were noticed on physical verification, the same have been properly dealt with in the books of account;
- (iii) (a) The company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 301 of the companies Act, 1956.
- (b) The Company has not taken any loans secured or unsecured from companies, firms or other parties listed in register maintained under section 301 of the companies Act, 1956.
- (c) The payment of working capital and term loan installment amount and interest there on are also paid regularly;
- (d) No any overdue amount is more than one lakh, therefore no steps have been required to take by the company for recovery/payment of the principal and interest;
- (iv) In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure in general commensurate with the size of the company and the nature of its business, for the purpose of sale and purchases of shares.



- (v) (a) In our opinion and according to the information and explanations given to us the company has not entered into or to be entered into any contracts or arrangements during the year referred to in section 301 of the Companies Act 1956.
- (b) In our opinion and according to the information and explanations given to us there are no transactions made in pursuance of contracts or arrangements entered in the registered maintained under section 301 of the Companies Act, 1956.
- (vi) The company has not accepted any deposits under the provision of section 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, do not apply.
- (vii) In our opinion the company has an internal audit system commensurate with the size and nature of its business.
- (viii) To the best of our knowledge and according to the information given to us the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the companies Act, 1956 for the company.
 - (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations the Provident Funds Act and Employees State Insurance Act is not applicable to the company, undisputed statutory dues in respect of income tax and other material statutory dues have generally been regularly deposited by the company during the year with the appropriate authorities in India.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income Tax, sales tax, Service tax, Customs duty, Excise duty, Wealth tax and other material statutory dues were in arrears as at 31st March 2011 for a period of more than six months from the date they became payable.
- (ix) The company has availed Term Loan and working capital facility from Canara Bank, Loha Mandi, Agra. The company has regularly being paid the installments of principles of all the Term Loans and interest on Term Loan as well as on working capital limit.
- (x) The Company has no accumulated losses at the end of the financial year 31.03.2011 and at the end of preceding financial Year
- (xi) The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xi) In our opinion, the company is not a chit fund, nidhi, mutual benefit fund or societies. Therefore the provisions of clause 4 (xiii) of the Companies (Auditors) order 2003 are not applicable to the Company.



- (xii) According to the information and explanations given to us proper records have been maintained in respect of transactions and contracts in shares securities, debentures and other investments and timely entries have been made therein. The shares and other securities have been held by the company in its own name.
- (xiii) According to the information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xiv) The company has not taken any term loan during the year.
- (xv) Based on information and explanations given to us and as an overall examinations of the book of accounts as on 31st March, 2011, we report that no funds raised on short term basis have been used for long term investment by the Company.
- (xvi) According to the information and explanations given to us and as shown by the records examined by us the Company has not made any preferential allotment of shares to the parties and Companies covered under section 301 of the Companies Act, 1956.
- (xvii) As per the information and explanations given to us and on the basis of examinations of records, no material fraud on or by the Company was noticed or reported during the year.

Dated ; 27.08.2011



For **Preeti Jain & Associates,**
Chartered Accountants


(CA - **Dharmesh Jain**)
Partner
M. No. 400130

INDU ENGINEERING & TEXTILES LTD.
K- 157, SARITA VIHAR, NEW DELHI

BALANCESHEET AS ON 31st MARCH 2011

PARTICULARS	SCHEDULES	FIGURE AS ON 31.03.2011	FIGURE AS ON 31.03.2010
I. EQUITY AND LIABILITIES			
1. SHARE HOLDERS FUND			
a. Share Capital	A	2400000.00	2,400,000.00
b. Reserve & Surplus	B	43812525.97	40,912,468.61
c. Money received against share warrant		0.00	-
		0.00	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
		0.00	-
3. NON - CURRENT LIABILITIES			
(a) Long - Term borrowing	C	13388154.79	13,605,930.50
(b) Deferred tax liabilities (Net)		826119.00	790,926.00
(c) Other Long term liabilities	D	40469709.38	43,857,858.00
(d) Long term provisions		0.00	-
4. CURRENT LIABILITIES			
(a) Short - Term borrowing	E	67104805.83	47,983,338.81
(b) Trade payables	F	14063256.24	7,793,834.55
(c) Other Current liabilities	G	1004496.00	590,663.59
(d) Short term provisions	H	5398435.19	2,106,045.50
TOTAL		188,467,502.40	160,041,065.56
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	I	69,510,560.44	63,837,736.14
(ii) intangible assets		-	-
(ii) intangible assets		-	-
(iii) Capital work - in - progress		-	-
(iv) intangible assets under development		-	-
		117,887.50	117,887.50
(b) Non - Current Investment		-	-
(c) Defered tax Assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non - current assets	J	-	-

For Indu Engineering & Textiles Ltd.

[Signature]
Director



For Indu Engineering & Textiles Ltd.

[Signature]
Director

2. Current Assets			
(a) Current investment	J	48,594,734.00	55,412,577.00
(b) Inventories	K	64,972,988.52	36,159,671.85
(c) Trade receivables	L	862,379.47	2,307,317.79
(d) Cash and cash equivalents	M	4,408,952.47	2,205,875.28
(e) Short - term loans and advances			
(f) Other current assets			
TOTAL		188,467,502.40	160,041,065.56
8. NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES			
U			
The Schedule referred to above form an integral part of Balance Sheet			
For and on behalf of Board		Signed in terms of our report of even date	
For INDU ENGINEERING & TEXTILES LIMITED		For PREETI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS	
 (Pramod Agarwal) (Director)	 (Gayatri Agarwal) (Director)	 (DHARMESH JAIN) Partner	
Date : 27/08/2011			
Place : New Delhi			

For Indu Engineering & Textiles Ltd.


Director

For Indu Engineering & Textiles Ltd.

Director

INDU ENGINEERING & TEXTILES LTD.
K- 157, SARITA VIHAR, NEW DELHI

**MANUFACTURING TRADING & PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2011**

PARTICULARS	SCHEDULES	FIGURE AS ON 31.03.2011	FIGURE AS ON 31.03.2010
INCOME			
I. Income from operation	N	227,307,534.69	150,325,229.73
II. Other Income	O	144,483.12	3,560,000.00
III Total Revenue		227,452,017.81	153,885,229.73
IV. Expenses			
Cost of material consumed	P	158,273,167.56	103,216,749.42
Purchase of Stock in Trade		-	-
Change in Inventories of finish goods, WIP, and Stock in trade, Employee benefit expenses	Q	62,828,999.91	44,283,621.33
Financial Cost		-	-
Depreciation and amortization Expenses		2,717,177.98	2,312,769.29
Total Expenses		223,819,345.45	149,813,140.04
V Profit before exceptional and extra ordinary items & tax (III - IV)		3,632,672.36	4,072,089.69
VI Exceptional Item		-	-
VII. Profit Before extraordinary items and tax (V-VI)		3,632,672.36	4,072,089.69
VIII. Extraordinary Item		-	-
IX Profit before Tax (VII - VIII)		3,632,672.36	4,072,089.69
X. Tax expense :			
(1) Provision for Current Tax		697,422.00	600,000.00
(2) Provision for Deferred Tax		35,193.00	790,926.00
XI. Profit (Loss) from the period from counting operations (VII - VIII)		3,632,672.36	4,072,089.69
XII. Profit / (Loss) from discounting operations		-	-
XIII. Tax expenses of discounting operations		-	-
XIV Profit (Loss) from discount operations (XII - XIII)		-	-
XV Profit / (Loss) for the Period (XI + XIV)		3,632,672.36	4,072,089.69
XVI. Earning per equity share			
(1) Basic		15.14	16.97
(2) Diluted		15.14	16.97
Balance Brought Forward from Last Year		6,014,067.02	3,332,903.33
Profit Available for Appropriation		2,900,057.36	2,681,163.69
BALANCE CARRIED TO BALANCESHEET		8,914,124.38	6,014,067.02

The Schedule referred to above form an integral part of Balance Sheet

For and on behalf of Board

For INDU ENGINEERING & TEXTILES LIMITED

(Pranod Agarwal)
(Director)

(Gaurav Agarwal)
(Director)

Date : 27/08/2011
Place : New Delhi

Signed in terms of our report of even date

For PREETI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



(DHARMESH JAIN)
Partner

For Indu Engineering & Textiles Ltd.

(Signature)
Director

For Indu Engineering & Textiles Ltd.

(Signature)
Director


INDU ENGINEERING & TEXTILES LTD.
K- 157, SARITA VIHAR, NEW DELHI

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	31.03.2011	31.03.2010
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
Net Profit Before Tax and extraordinary Items :	3,632,672.36	4,072,089.69
Adjustment for :		
Depreciation	2,717,177.98	2,312,769.29
Interest Income	(69,289.00)	(60,697.57)
Interest Expenses	8,033,870.05	7,512,165.24
Profit on Sale of Investment	-	(3,560,000.00)
Operating profit before working capital changes	14,314,431.39	10,276,326.65
Increase/Decrease in sundry debtors	(28,813,316.67)	7,713,375.46
Increase/Decrease in Inventories	6,817,843.00	(9,875,176.00)
Increase/decrease in Loans & Advance	(1,842,264.00)	536,740.20
Increase/Decrease in Sundry Creditors	6,269,421.69	4,232,096.34
Increase/Decrease in Working Capital Limit from Bank	19,121,467.02	-
Increase/Decrease in Other Current Liabilities	3,008,800.10	-
Cash generated form operations	18,876,382.53	12,883,362.65
Income Tax paid	360,813.19	164,798.90
Net Cash from Operating Activities	18,515,569.34	12,718,563.75
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assets	(8,428,793.28)	(1,664,356.66)
Sale of Fixed Assets	38,791.00	9,172.00
Capital Subsidy Received	-	900,000.00
Sale of Investment	-	4,000,000.00
Interest Income Received	69,289.00	60,697.57
Net Cash from / (used in) Investing Activities	(8,320,713.28)	3,305,512.91
CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from from Secured Loan	(217,775.71)	(11,222,848.96)
Proceeds from from Unsecured Loan	(3,388,148.62)	3,642,617.00
Interest paid	(8,033,870.05)	(7,512,165.24)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(11,639,794.38)	(15,092,397.20)
Net increase / (decrease) in Cash and Cash Equivalents	(1,444,938.32)	931,679.46
Cash and Cash Equivalents at the beginning of the year	2,307,317.79	1,375,638.33
Cash and Cash Equivalents at the end of the year	862,379.47	2,307,317.79

For and on behalf of the board of Director


Director


Director



For PREETI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


(DHARMESH JAIN)
Partner

INDU ENGINEERING & TEXTILES LTD.
K- 157, SARITA VIHAR, NEW DELHI

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCESHEET AS ON 31ST MARCH 2010

PARTICULARS	FIGURE AS ON 31.03.2011	FIGURE AS ON 31.03.2010
SCHEDULE A : SHARE CAPITAL		
1. AUTHORISED	30,000,000.00	30,000,000.00
2. ISSUED SUBSCRIBED & PAID UP 24,000 Equity Share of Rs.100 each	2,400,000.00	2,400,000.00
TOTAL	2,400,000.00	2,400,000.00
SCHEDULE B : RESERVE & SURPLUS		
1. General Reserve (As per Last Balance Sheet)	1,507,673.59	1,507,673.59
2. Generator Subsidy	105,000.00	105,000.00
3. Revaluation Reserve on Land & Building	27,185,728.00	27,185,728.00
4. Share Premium	5,200,000.00	5,200,000.00
5. Surplus as per Profit & Loss Account	8,914,124.38	6,014,067.02
6. Capital Subsidy	900,000.00	900,000.00
TOTAL	43,812,525.97	40,912,468.61
SCHEDULE C : LONG TERM BORROWING (SECURED LOAN)		
Canara Bank MTL (0026)	2494366.00	3,803,078.00
Canara Bank MTL (0012)	5140546.79	9,777,263.79
Canara Bank MTL (0010)	5323324.00	
HDFC Car Loan		18,439.71
Kotak Mahindra Bank		7,149.00
Canara Bank Car Loan	429,918.00	
TOTAL	13,388,154.79	13,605,930.50
SCHEDULE D : OTHER LONG TERM LIABILITIES (UNSECURED LOAN)		
Gaurav Agarwal	9,813,500.00	10,785,500.00
G K Agarwal		
Tata Capital	8,879,738.00	
P K Agarwal	4,739,891.00	19,472,358.00
HDFC Loan	2,476,580.38	
P K Agarwal (HUF)	925,000.00	
Manju Rani Agarwal	13,635,000.00	13,600,000.00
TOTAL	40,469,709.38	43,857,858.00
SCHEDULE E : SHORT TERM BORROWING (Working Capital Limit)		



For Indu Engineering & Textiles Ltd.
(Signature)

CANARA BANK 50460	28719966.45	14,905,444.81
CANARA BANK 50461	24240575.00	24,185,382.00
CANARA BANK P.C A/C	6494185.00	8,892,512.00
HDFC Loan	7,650,079.38	
TOTAL	67,104,805.83	47,983,338.81

SCHEDULE F : TRADE PAYABLES

(Sundry Creditors for Goods)

Agarwal Enterprises	7,498.00	7,356.00
Active Engineers		44,000.00
Ajay Metachem sud Chemie (P) Ltd.	354,907.59	143,703.14
Ajay Syscon Pvt. Ltd.		37,713.00
Akhil Industries Corporation		16,396.00
Anand Enterprises	19,055.00	1,495.00
Anil Kumar Singhal		13,091.00
APIDOR ABRASIVE PRODUCTS PVT.LTD.	32739.00	
ARB Bearing Ltd.	23221.00	170,150.00
AshaPura Internation		114,503.00
Atul Generator (P) Ltd.	56751.00	380,040.00
Atul Generator (P) Ltd. (Unit II)	1054.00	
Avon Patterns & Tools	22890.00	
Balaji Auto Parts		7,500.00
Balkeshwar Silicate Works	40792.00	92,198.00
B.D. Engineers	45239.50	
B.P. Electrical		10,840.00
Bharat Engineers		41,959.00
Bhartiya Generators	8109.00	29,488.00
Birdi Auto Industries	12689.00	31,294.00
Container Corporation of (India) Ltd.	1204.00	
Dee Kay Industries		34,642.00
Dee Jay Steels	17600.00	
Devi singh Pattern Maker	500.00	17,600.00
D.G. Poly pack Pvt. Ltd.		20,572.00
Din Dayal & Brothers	48859.15	45,808.00
Firex Chemicals Ltd.		29,988.00
GAIL (INDIA) LTD.	166914.96	240,544.00
Garg & Company	22792.20	1,549.00
GEE AAR Electro chem.		18,445.00
G.S.Traders	45392.00	64,972.00
Gupta Impex Services		74,021.00
Hanuman Minerals	28913.06	36,494.06
Hari Gas Agencies	22944.00	13,666.00
India Casting Company	11382438.74	1,402,633.58
India Crank Manufacturing Co.	12.00	
Inductotherm (India) P.Ltd.	12940.15	
Jain Electricals	42728.00	839.00
Jain Engg & Abrasives	1890.00	34,650.00
Jai Ram Das & Sons	267601.00	48,664.00
Jai Shankar Solutions Pvt.Ltd.	7600.00	
Jethi Export (INDIA)		20,604.00
Jinendra Sales Corporation	16292.00	19,500.00
J.J Enterprises		115,400.00
JOINT TRADE CORPORATION	47020.00	65,395.00
Kalsi Agro Industries		17,544.00
Kapoor Diesel Spares	55488.00	300,593.00
Kidar Exports India	77505.00	44,328.00
Kidar Nath & Sons Industrial Works		103,926.00
K.P.I. INDUSTRIES		35,394.00



For Indu Engineering & Supplies Ltd.

For Indu Engineering & Supplies Ltd.

For Indu Engineering & Supplies Ltd.

I.O.P INDIA		50,376.00
LPR Export Engine Components (p) Ltd.	1401.00	1,401.00
Mahaveer (Pattern)	3000.00	
Manish Enterprises	3473.00	55,733.00
Mohsin Paint Mart		1,203.00
M.R. SPRINGS (INDIA)	3488.00	10,548.00
MURARI ADVERTISER & METAL CRAFTS	753.00	26,170.00
Myson Enterprises		8,978.00
Narang Machinery Store	15982.00	14,150.00
Narnarayan Minerals	107100.00	
Neelachal Ispat Nigam Ltd.,		90,000.00
NEELKANTH FREIGHT FORWARDS		3,830.00
New Holland Tractors (India) Ltd.		20,579.00
Panagarh Trading Co.	32900.00	
PATI RAM (PATTERN MAKER)		39,000.00
P.B.Paint Mart	5744.00	56,110.00
P.C. & Sons		9,597.00
PERFECT SALES	4700.00	29,940.00
P.K.UDYOG	179025.00	174,196.00
P.S.& Sons	9792.00	
PRAKASH DIESELS PVT.LTD.		337,519.00
Precitex Components MFG .com	30696.00	30,696.00
QUALITY SPARES STORE		24,830.20
Rajsons Industries		3,360.00
RAK INDUSTRIES	58513.90	17,332.65
RAM CHEMICAL ENTERPRISES	7975.00	
RANCO ENGINEERING CO.	17342.00	26,165.00
ROHIT PLASTICO		5,335.00
R.S.Gasket Industries		12,448.00
SAI CHEMICALS	10764.00	8,345.00
Satinder Chemicals	6030.00	
SAURABH AGENCIES	3598.00	24,439.00
Shambhavi Trading Co.		10,351.00
S.H.D. Machin Tools		27,001.00
Sheela Electricals & Electronics Pvt.Ltd.		2,745.00
Sheela Electric & Electronic	6686.00	2,976.00
Sheet Metal Components	3795.00	2,045.00
Shivalik Industries		10,445.00
Shree Minerals		190,746.00
SHRI RAM PISTONS & RINGS LTD.		45,926.00
Sikka Auto Industries	130059.00	169,603.00
S.LAL & CO	85791.00	321,024.00
S. P. & Sons	258405.00	308,017.00
Sri Kishan & Co., Agency	26199.00	6,973.00
S.S.Agarwal Transport		6,820.00
S.S.Transport Co.		87,907.00
Steel Authority of India Ltd		1,074,525.40
SUYASH SOLUTIONS (P) Ltd		19,689.52
Taj Trade Mark (P) Ltd.	7650.00	7,650.00
Uma Sales Corporation	7096.00	1,214.00
Umesh Chandra	27957.00	9,000.00
VEENA INDUSTRIAL PRODUCTS		32,910.00
Varinder Steel Industries	30584.00	
Vijendra Singh (Water Tank)	15300.00	10,450.00
Vishav Udyog		195,055.00
Vishnu Enterprises	1595.00	1,080.00
V.Kumar Traders	53236.99	
Wesman Caratech(P) Ltd		5,260.00
WESMEN ENGG CO.PVT.LTD.,		203,179.00

For Indu Engineering & Textiles Ltd.

For Indu Engineering & Textiles Ltd. 203,179.00

SUB TOTAL	14,063,256.24	7,793,834.55
SCHEDULE G : OTHER CURRENT LIABILITIES		
(Sundry Creditors for Expenses)		
Agra Highway Service		32,534.00
Delhi Agra Road Lines	77,730.00	
G4S Security Services (I) P Ltd	58278.00	54,495.00
Goodwill Transport P.Ltd.	48425.00	
Kali Charan Electrician	1175.00	
Maha Laxmi Transport		40,150.00
Maxwell Logistics P.Ltd.	54600.00	
OCEAN SHIPPING SERVICES	447282.00	428,597.00
Orkala India P.Ltd.	137254.00	
SER (Transport) Pvt Ltd	41367.00	
S.S.Transport Co.	137,440.00	
U.P.Haryana Freight Carriers	945.00	
Others (Staff)		
Sanjay		34,887.59
TOTAL	1,004,496.00	590,663.59
SCHEDULE H : SHORT TERM PROVISIONS		
(Expenses Payable)		
Bonus Payable	123,247.00	119,163.00
CST Payable	90,558.00	-
ESI Payable	20,004.00	4,252.00
Provident Fund Payable	30,684.00	11,931.00
Wages & Salary Payable	1,403,102.00	1,055,437.00
TDS Payable	148,588.00	147,214.50
Provision for FBT		30,900.00
Anil Kumar Agarwal (Advocate)	5,500.00	
Provision for Income Tax	1,308,235.19	600,000.00
Preeti Jain & Associates	40,500.00	40,500.00
Rajendra Prasad Pal (Adv.)		7,500.00
Ravi Prakash Agarwal (Advocate)	2400.00	
Director Salary Payable	900,000.00	
Salary Payable	206,362.00	89,148.00
Leave encashment payable	66,255.00	
Electricity bill payable	1,053,000.00	
	5,398,435.19	2,106,045.50

For Indu Engineering & Textiles Ltd.

hrl
Director



For Indu Engineering & Textiles Ltd.

Anil Kumar Agarwal
Director

INDU ENGINEERING & TEXTILE LIMITED
K-167, SARITA VIHAR, NEW DELHI

SCHEDULE I : FIXED ASSETS

PARTICULARS	Rate of Dep	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2010	Addition	Sale / Adjustment	Total as on 31.03.11	UP TO 31.03.2010	FOR THE YEAR	UP TO 31.03.2011	AS ON 31.03.10	AS ON 31.03.2011
LAND	0.00%	19,800,000.00	-	-	19,800,000.00	-	-	-	19,800,000.00	19,800,000.00
BUILDING A/C	3.34%	15,044,151.68	-	-	15,044,151.68	3,516,809.68	502,474.67	4,019,284.35	11,527,342.00	11,024,86
CAR	4.75%	549,072.00	592,283.00	-	1,141,355.00	78,242.79	401,476.64	118,380.43	470,829.21	1,022,96
COMPRESSOR	4.75%	727,834.64	-	-	727,834.64	132,881.88	34,572.15	167,454.03	594,952.76	560,38
COMPUTER & SOFTWARE	4.75%	16,375.00	-	-	16,375.00	8,123.09	777.81	8,900.90	8,251.91	7,47
CUPOLA BHATTI	4.75%	3,800,617.50	-	-	3,800,617.50	602,999.15	180,529.33	783,528.48	3,197,618.35	3,017,08
ELECTRIC FITTING	4.75%	576,420.00	-	-	576,420.00	114,850.38	27,379.95	142,230.33	461,569.62	434,18
FURNACE BHATTI	4.75%	1,299,271.00	-	-	1,299,271.00	299,921.66	61,715.37	361,637.03	999,349.34	937.63
FURNITURE	4.75%	30,420.00	-	-	30,420.00	5,711.18	144.95	7,156.13	24,708.82	23.26
GENERATOR A/C	4.75%	4,233,412.75	-	-	4,233,412.75	946,996.32	201,087.11	1,148,083.43	3,286,416.43	3,085,32
LATH MACHINE	4.75%	262,997.00	-	-	262,997.00	6,246.18	124,82.36	18,738.54	256,730.82	244,25
JET PUMP & SUMMERSIBLE	4.75%	16,824.00	-	-	16,824.00	3,883.62	799.14	4,682.76	12,940.38	12,14
MOULD HARDNESS TESTER	4.75%	57,658.00	-	-	57,658.00	13,309.67	2738.76	16,048.43	44,348.33	41,60
Moulds & Patterns	4.75%	11,675,459.35	721,025.00	-	12,394,754.35	1,674,213.86	588,791.92	2,263,005.78	10,001,245.49	10,131,74
OFFICE EQUIPMENT	4.75%	548,281.00	-	11,602.00	536,679.00	48,450.42	25,767.80	74,218.22	499,830.58	462,46
PLANT & MACHINERY	4.75%	13,176,770.34	2,898,831.00	24,864.00	16,050,737.34	2,154,986.22	753,000.54	2,917,986.76	11,021,784.12	13,132,75
PRODUCT DEVELOPMENT EXP	4.75%	1,314,650.00	-	-	1,314,650.00	246,994.40	62,445.88	309,440.28	1,067,655.60	1,005,20
SAND MIX MILLER	4.75%	260,000.00	-	-	260,000.00	18,525.00	12,350.00	30,875.00	241,475.00	229,12
TELEPHONE	4.75%	11,830.00	-	595.00	11,235.00	842.89	547.79	1,390.68	10,987.11	9,84
TRANSFORMER	4.75%	161,517.00	652,954.00	-	1,014,471.00	56,180.73	27,929.72	84,110.45	105,336.27	930,36
TROLLEY	4.75%	83,802.00	-	-	83,802.00	16,756.26	3,971.10	20,727.36	66,845.74	62,87
WATER TANK & SOFTENING PLANT	4.75%	76,180.05	-	-	76,180.05	17,574.51	3,618.55	21,193.06	58,605.54	54,98
MOTOR CYCLE	4.75%	44,350.00	42,900.00	-	87,250.00	1,053.31	3125.50	4,178.81	43,296.69	83,07
SCOOTER	4.75%	36,462.00	-	-	36,462.00	865.97	1731.95	2,597.92	35,596.03	33,86
COFFEE MACHINE	4.75%	8,300.00	-	-	8,300.00	-	394.25	394.25	-	7,90
COOLING TOWER	4.75%	104,250.00	-	-	104,250.00	-	4,951.88	4,951.88	-	99,29
HEIGHT MEASURING INSTRUMENT	4.75%	91,985.40	-	-	91,985.40	-	4,369.31	4,369.31	-	87,61
INDUCTION FURNACE	4.75%	3,116,264.88	-	-	3,116,264.88	-	148,022.58	148,022.58	-	2,968,24
TOTAL		73,004,155.31	6,428,753.28	38,791.00	82,184,157.59	9,968,419.17	2,717,177.98	12,683,597.15	63,837,736.14	69,510,560

For Indu Engineering & Textiles Ltd.

Director



Signature of the Director

SCHEDULE J : INVENTORIES

Raw Material	23,829,262.00	28,240,051.00
Finish Stock	19,605,998.00	20,700,526.00
Work in Progress	5,159,474.00	6,472,000.00
(At taken, Valued at lower of cost or net realisable value and certified by the management)		
TOTAL	48,594,734.00	55,412,577.00

SCHEDULE K : TRADE RECEIVABLES

(Unsecured & Considered good)		
(Sub Schedule - 1)		
a. exceeding six months		
b. Others	64,972,988.52	36,159,671.85
TOTAL	64,972,988.52	36,159,671.85

SCHEDULE L : CASH & BANK BALANCE

Bank of India	11,000.00	11,000.00
HDFC Bank (5889)	126,768.73	43,916.31
Canara Bank (FBD 4839)	9,122.74	48,809.48
FDR with Canara Bank	389,022.00	1,954,022.00
Cash in Hand	148,900.00	210,314.00
Cash in Hand (Branch Imprest)	12,066.00	12,566.00
City Bank (A/c No.5835488)	68,137.00	26,690.00
EEFC A/C (2341241100008)	97,363.00	
	862,379.47	2,307,317.79

SCHEDULE M : LOAN & ADVANCES

(Unsecured, Considered good unless otherwise stated)

a) Advance to Staff	258,486.00	508,826.00
b) Security & Deposit	1,312,644.00	466,644.00
(Sub Schedule - 2)		
c) Duties & Taxes	1,009,032.00	835,635.81
(Sub Schedule - 3)		
d) Advance Recoverable in Cash or Kind	1,715,661.47	281,640.47
(Sub Schedule - 4)		
e) Interest Receivable	113,129.00	113,129.00
	4,408,952.47	2,205,875.28

PARTICULARS**FIGURE AS ON
31.03.2011****FIGURE AS ON
31.03.2010****Sub Schedule - 1 : TRADE RECEIVABLE****Debtor having balances not exceeding 6 months**

Al Aziz for Import & Export.	1689759.00	655,484.00
Sadek Import & Export	3844025.00	
Kaburia co. for Import & Export		1,087,708.00
Action Construction Eqp Ltd		180,788.39
Amtek Auto Limited		328,792.93
Accurate Industries		
Anil Udyog	20093.00	
Anil Deisel Pvt.Ltd.		1,714,760.00
Arvind Enterprises	166546.00	
Atul Generators Pvt.Ltd. (Job Work)	176069.00	176,069.00



For Indu Engineering & Textiles Ltd.
For Indu Engineering & Textiles Ltd.

B.D. Engineering		100,000.00
Basant Industries		173,059.00
Basant Ispat Udyog Pvt.Ltd.		614,282.00
Bee Kay Industries	10,000.00	10,000.00
Dhaseen Industries		16,106.00
B.P.Engineers		23,000.00
B.S.Agriculture Industries (India)	107030.00	
C.C.S Project & Equitant Pvt.Ltd.	135007.00	
Centrifugal Casting Company	312099.95	252,847.00
Chandra Automotive Component	8042493.63	4,181,061.72
Chhavan Engineering Works	684636.00	
CLUTCH AUTO LTD.	2327.00	
CNC Services & Solutions India Ltd.	100000.00	
Diwan Chand Suraj Prakash	1710460.62	1,169,666.70
Escort Construction Equip.Ltd	47266.00	47,266.00
Escort Construction Equip.Ltd (FBD)	105185.70	
Fare Deal Industries		3,847.00
F.D Spare Company		44,570.00
Gee Kay Tiles Pvt Ltd		638,643.00
Grauer & Weil (India) Ltd		17,483.00
Hari Baboo Jha (Pattern Maker)	2000.00	
Hero Motors Limited	170595.86	52,566.00
Himalaya Industries	140474.00	140,474.00
J.J. Engineers & Fabricators	1664950.90	46,523.00
Kapsons Industries Ltd.,	112708.00	
Kay Cee Industries	1665111.94	1,990,942.79
Kmson Casters P.Ltd (FBD)	118038.25	
Krishna Auto Traders	13727.00	
Kirloskar Brothers Ltd		264,357.36
K.L.Ispat		1,000,000.00
Lohia Starlinger Ltd.	20870.47	765,186.00
Lohia Starlinger Ltd. (Ch)	34019.35	
Lord Krishna Electronic Ind.	50578.00	24,456.00
Lotia Auto Industries Ltd		91,167.06
Maa Parvati Enterprises	250000.00	
Mahavir Iron Foundry		5,708.00
Meta Cut Engg. Pvt. Ltd.	39519.00	58,606.00
MMTC LIMITED	40193.00	348,955.00
National Enterprises	1809.71	
NEW HOLLAND FIAT (INDIA) PVT.LTD.	15273561.10	8,922,862.00
Omini Enterprises	25000.11	
ORBIT BEARING INDIA (P) LTD.		4,953.00
Pati Ram (Pattern Maker)	23000.00	
Pritika Auto Pvt Ltd	100480.48	70,252.48
S.B. Industries		213,990.00
Sea Bird Refrigeration Pvt Ltd	552906.00	167,666.00
Shree Nath Casting Pvt.Ltd.	307253.41	
Shubh Engineers		45,244.00
Seletz Technologies India Pvt. Ltd.	(8,012.14)	48,808.00
Sesa Industries Ltd.	531597.00	
Sokhi Heli om Gears Pvt. Ltd.	879814.80	1,145,221.80
S.S.Traders	104397.00	
Silver Steel		350,000.00
Shri Ram Pistons & Rings Ltd		
Suyash Solutions Pvt Ltd	18732.48	
Tafe Motors & Tractors Ltd Alwar	422423.83	95,299.09
Tafe Motors & Tractors Ltd. Mandideep	11575804.78	4,720,837.79
Tafe Motors & Tractors Ltd Paranoo	30696.21	284,942.35
Tanisq Gear & Transmission Pvt. Ltd.	451913.00	451,913.00
The Best Tours Company	25000.00	
T.J.Engineering Works	4202931.58	2,061,070.93
Tata Metaliks Ltd.		1,000,449.51
Ujala Pumps Pvt. Ltd.		4,010.00
Uttikal Ferro Products		
Vishwakarma Automotive Pvt Ltd	122156.00	



For Indu Engineering & Textiles Ltd.

Escort Constr Equipment Ltd FBD		105,185.70
Imson Casters Pvt Ltd FBD		118,038.25
Harig India (P) Ltd	18,917.00	
H.S. Machine Tools	1,231,000.67	
Kewali Udyog	2,029,987.00	
Precision Engineering Industries	3,654,511.00	
R.M. Component (P) Ltd.	752,533.00	
Shubh Engineers	596,676.26	
A.V. Chopra	100,000.00	

TOTAL

64,972,988.52

36,159,671.85

PARTICULARS

**FIGURE AS ON
31.03.2011**

**FIGURE AS ON
31.03.2010**

Sub Schedule - 2 : Security & Deposit

Delhi Development Authority	20,000.00	20,000.00
Hindustan Times House	14,894.00	14,894.00
Security Deposit with Govt. Department	431,750.00	431,750.00
Security Deposit (Sales Tax)	156,000.00	
Security Deposit with Torrent Power	690,000.00	

TOTAL

1,312,644.00

466,644.00

Sub Schedule - 3 : Duties & Taxes

Excise	49,178.00	190,162.00
Education Cess on Excise	-	4,017.00
Higher Education Cess on Excise	-	1,990.00
Service Tax	-	-
Excise on Capital Goods	-	14,870.00
Education Cess on Capital Goods	-	303.00
Higher Education Cess on Excise Capital Goods	-	154.00
Advance Income Tax	954,053.00	593,239.81
Fringe Benefit Tax		30,900.00
Vat on capital goods	5,801.00	

TOTAL

1,009,032.00

835,635.81

Sub Schedule - 4 : Advance Recoverable in Cash or Kind

TDS Receivable (2010-11)	13,426.00	
TDS Receivable (2009-10)	151,784.90	151,784.90
TCS (2009-10)	13,014.00	13,014.00
TCS (2010-11)	14,329.00	
VAT Refundable	-	56,392.00
Accrued interest	113,953.57	60,449.57
Adv. Against salary receivable	98,600.00	
Adv. Against wages receivable	1,246,437.00	
Tour advance	19,500.00	
Employees contribution to ESI	3,013.00	
Employees contribution to EPF	14,377.00	
Prepaid insurance	27,227.00	

TOTAL

1,715,661.47

281,640.47

INDU ENGINEERING & TEXTILES LTD.
K- 157, SARITA VIHAR, NEW DELHI

PARTICULARS	FIGURE AS ON 31.03.2011	FIGURE AS ON 31.03.2010
SCHEDULE N : Income from operation		
i) Sales		
Sale Domestic		
Sales CST @2%	97,838,827.64	51,929,830.64
Sales CST - 4% Full Tax	18,563.00	
Sale VAT @ 12.5%	1,861,002.30	6,370,435.70
Sale VAT @ 4%	116,765,295.07	74,018,238.45
Sale Export	40,261,699.00	25,249,745.28
Round off Sale		48.38
GROSS SALES	256,745,387.01	157,568,298.45
Less : Sales Return CST 2%	7,701,614.04	-
Less : Sales Return VAT 4%	3,655,367.81	-
Less : Excise Duty	20,086,726.00	10,708,718.00
NET SALES	225,301,679.16	146,859,580.45
ii) Other Receipt from Operation		
Subsidy and Draw Backs received	912,316.00	1,891,100.00
Foreign Exchange Fluctuation	-	16,796.19
Interest Received	69,289.00	60,697.57
Other Receipt	-	70,399.00
Discount received	523,622.49	111,471.52
Job Charges	443,228.04	1,315,185.00
Misc. Receipt	57,400.00	
	2,005,855.53	3,465,649.28
TOTAL	227,307,534.69	150,325,229.73
SCHEDULE O : OTHER INCOME		
Capital gain		3,560,000.00
Profit from Share Trading	144,483.12	
TOTAL	144,483.12	3,560,000.00
SCHEDULE P : COST OF MATERIALS CONSUMED		
I) Op. Stock of Raw Material	28,240,051.00	20,646,658.00
Add : Purchases (Sub schedule 11)	153,862,378.56	110,810,142.42
Less : Closing Stock	23,829,262.00	28,240,051.00
Material Consumed	158,273,167.56	103,216,749.42

SCHEDULE Q : CHANGE IN INVENT		SUB	
FINISH GOODS, WIP /		SCHEDULE	
IN TRADE EMPLOYEE BENEFIT			
EXPENSE FINANCIAL COST			
Change in Inventory	5	2,407,054.00	(2,281,783.00)
Manufacturing Expenses	6	41,790,714.13	28,760,782.50
Administrative Expenses	7	2,319,171.26	2,915,790.46
Financial Expenses	8	8,541,840.15	7,833,174.28
Personnel Expenses	9	3,868,404.00	2,818,443.00
Selling & Distribution Expenses	10	3,901,816.37	4,237,214.09
Other non-current assets w/o		-	
TOTAL		62,828,999.91	44,283,621.33

SUB SCHEDULE 5 : CHANGE IN INVENTORY

Increase \ Decrease in Stock

Closing Stock			
Finish Goods		19,605,998.00	20,700,526.00
Work in Progress		5,159,474.00	6,472,000.00
TOTAL		24,765,472.00	27,172,526.00

Opening Stock			
Finish Goods		20,700,526.00	19,253,213.00
Work in Progress		6,472,000.00	5,637,530.00
TOTAL		27,172,526.00	• 24,890,743.00

Change in Stock		(2,407,054.00)	2,281,783.00
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SUB SCHEDULE 6 : MANUFACTURING EXPENSES

a) Manufacturing Expenses

Bhatti Running Expenses		475,087.00	287,532.00
Casting Expenses		5,175,057.67	4,016,865.00
Repair & Maintenance of Machinery		2,513,493.03	1,959,785.98
Freight & Cartage(Inward)		6,787,515.57	7,156,087.73
Freight Exempted (Railway)	981,438.00		
Freight Inward (Taxable)	✓ 3,929,706.00		
Freight & Cartage -Inward (Nc	147,947.57		
Freight & Cartage (Import)	13,764.00		
Loading & Un Loading Expei	1,714,660.00		
Laboratory Testing Expenses		99,504.00	136,014.80
Machining Charges	✓ 1,381,777.00		1,235,034.50
Pattern repair expenses		2,425.00	

b) Power & Fuel		✓ 9,323,613.00	3,167,541.00
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c) Purchase of Natural Gas		6,629,725.86	4,348,011.49
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c) Labour & Wages		✓ 9,402,516.00	6,453,910.00
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TOTAL		41,790,714.13	28,760,782.50
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SUB SCHEDULE 7 : ADMINISTRATIVE EXPENSES

Audit Fees		30,000.00	30,000.00
Certification Expenses			41,458.00
Computer Repair & Maintenance		39,765.00	30,692.00



For India Engineering & Technology

Electric Repair & Maintenance	260,378.30	267,450.00
Insurance Expenses	63,901.00	104,805.00
Internal Audit Expenses	42,000.00	42,000.00
Legal & Professional Expenses	183,515.00	285,631.00
Miscellaneous Expenses	53,626.44	132,902.89
Motor Car Running & Maintenance	17,817.00	43,713.00
Office Maintenance Expenses	147,251.00	185,149.00
Postage & telegram	27,729.79	29,140.17
Printing & Stationary	86,862.00	82,021.00
Provident Fund (Administration Charges)	14,096.00	-
Processing fees	1,000.00	-
Rent Rates & Taxes	256,674.73	227,281.00
Repair and Maintenance (Others)	98,964.00	207,105.40
Service Tax Expenses	45,612.00	38,592.00
Security Expenses	619,427.00	652,916.00
Telephone	167,830.00	165,796.00
Travelling Expenses	102,713.00	349,138.00
	2,319,171.26	2,915,790.46

SUB SCHEDULE 8 : FINANCIAL CHARGES

Bank Charges & Commission	507,970.10	321,009.04
Bank Interest (PC)		
Bank Interest (CC)	4,984,468.00	3,905,017.07
Bank Interest (TL)	1,648,326.00	2,904,043.17
Other Interest	1,401,076.05	703,105.00
	8,541,840.15	7,833,174.28

SUB SCHEDULE 9 : PERSONNEL EXPENSES

Salary A/c	1,854,659.00	1,116,205.00
Director Salary	900,000.00	900,000.00
Director HRA	120,000.00	120,000.00
House Rent Allowance	55,931.00	18,000.00
Leave with wages	66,255.00	21,404.00
Bonus	130,247.00	129,840.00
Fooding & Beverages Exp.	59,113.00	35,718.00
Production Incentive	85,290.00	69,649.00
Provident Fund	158,650.00	136,755.00
ESI	88,246.00	58,699.00
Labour & Wages (engine division)		97,932.00
Gratuty	259,817.00	100,000.00
Labour Welfare expenses	90,196.00	14,241.00
	3,868,404.00	2,818,443.00

SUB SCHEDULE 10 : SELLING & DISTRIBUTION EXPENSES

Advertisement Expenses	✓ 79,529.00	34,476.00
Commission (Export)	✓ 1,192,625.00	1,543,316.00
C.S.T. Demand		-
Freight & Cartage		2,381,519.61
Freight & Cartage (Export)	239,767.41	
Freight Outward (Non Taxable)	199,076.00	
Freight Outward (Taxable)	✓ 1,939,230.00	
Clearing & Forwarding Exp		74,021.00
Packing & Fwd Expenses	33,811.00	45,974.51
Rebate & Discount A/c		111,145.97
ECGC Cover	74,029.00	46,761.00
Exchange Rate Difference	143,748.96	-



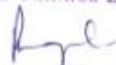
For Indu Engineering & Textiles Ltd.
Ganesh Agawal

SUB SCHEDULE 11 : PURCHASE**PURCHASE FROM (EX-U.P.)**

PURCHASE -CST @ 2%	13,263,795.52
Purchase-C.S.T (Engine & Pump Items)	90,374.00
Purchase- Foundry Items (C.S.T.)	2,459,694.62
Purchase-Pig Iron (Ex-UP)	54,333,480.53
Purchase Scrap -2%	2,790,815.53
	72,938,160.20

PURCHASE FROM -U.P.

Purchase - Bhura Mitti (URD)	30,260.00
PURCHASE - CAPITAL GOODS	627,926.29
Purchase Engine & Pump Items @12.5%	149,658.56
Purchase- Engine & Pump Items @4%	170,100.23
Purchase Foundry Items @12.5%	117,989.00
Purchase - Foundry Items @4%	388,507.50
Purchase -Pig Iron (U.P.)	46,610,307.93
PURCHASE-ROUGH C.I.CASTING @4%	3,228,178.00
Purchase -Scrap @ 4%	3,167,000.00
PURCHASE -TAX INVOICE @ 13.5%	7,733,435.46
PURCHASE -TAX INVOICE @ 4%	6,115,013.60
PURCHASE -TAX INVOICE @ 5%	12,232,590.19
Purchase -Yamuna Sand (URD)	272,700.00
Purchase-Packing Materials (URD)	80,551.60
	80,924,218.36

TOTAL PURCHASE**153,862,378.56****For Indu Engineering & Textiles Ltd.**
Director**For Indu Engineering & Textiles Ltd.**
Director

INDU ENGINEERING & TEXTILES LIMITED, AGRA

SCHEDULE "U" : NOTES ON ACCOUNTS

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

I. Basis of Accounting

- (a) The accounts have been prepared on the historical cost convention on accrual basis, in accordance with the generally accepted Accounting Standards referred to in sub section (3C) of Section 211 of the said Act
- (b) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accounting principle

II. Revenue Recognition

- (a) Sales are accounted for on dispatch of goods to customers and are net of sales return, rate difference and discounts etc., where ever applicable
- (b) Revenue and Expenses are being recognized in accordance with Guidance note on accrual basis of accounting issued by ICAI except Gratuity
- (c) The company liability towards Gratuity to the employees is covered by a group gratuity policy with the Life Insurance Corporation of India
- (d) As reported by the management there is no contingent liability
- (e) Figure of the previous year are re – arranged / re – grouped as required necessary

2. DEPRECIATION

Depreciation is provided on straight line method in terms of Section 205(2)(b) of the Company Act, 1956 at the rates and in manner specified in Schedule XIV to the Companies Act, 1956 on the cost of acquisition on pro-rata basis

3. FIXED ASSETS

Fixed are stated at cost of acquisition less depreciation


4. INVESTMENT

Investment are valued at Cost. No Provision has been made in the accounts for diminution in the value of investment as required section 211(3C) of company Act 1956

5. EMPLOYEE BENEFIT

- (a) Contribution to Provident Fund, ESI, Gratuity etc has been made in respect of Employees

For Indu Engineering & Textiles Ltd.


Director



For Indu Engineering & Textiles Ltd.


Director

6. **CONSISTENCY:**

Accounting Policies are consistent and are inconsonant with the generally accepted accounting principles.

7. **BORROWING COST**

Interest is treated as 'Periodic Cost' and is charged to Profit and loss Account in the year incurred

8. **ACCOUNTING FOR TAXES ON INCOME**

Provision for Income Tax is made in accordance with the Provision of Income Tax 1961. In accordance with Accounting Standard (AS)-22, Accounting for Taxes on Income". Deferred Tax resulting from time differences between book & tax profit is accounting for at the current rate of tax to the extent of timing differences are expected to crystallize. Deferred Assets are recognized only when there is virtual certainty of sufficient profit to realize such assets

9. **IMPAIRMENT OF ASSETS**

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date the carrying amount is reduced to recoverable amount. The recoverable amount is measured at the highest of the net selling price and the value in use determined by present value estimated future cash flow. As the Company has no impairment of assets the disclosure requirements as prescribed in the "Accounting Standard (AS)- 28 on Impairment of Assets" issued by The Institute of Chartered Accountants of India is not applicable

10. **CURRENT ASSETS**

In the opinion of Management All items of current assets are stated in the Balance Sheet if realized in the ordinary course of business after adequate provision for any diminution in values unless otherwise stated.

11. **CONTINGENT LIABILITIES:**

There are no contingent liabilities as certified by the management.

12. **DIRECTORS REMUNERATION:**

The company has paid or provided amount to the Directors during the Year ended 31.03.2010 as :-

Name	Remuneration	Perquisites	Total
Shri Pramod Kumar Agarwal	6,00,000.00	1,20,000.00	7,20,000.00
Shri Gaurav Agarwal	3,00,000.00	Nil	3,00,000.00

12. **AUDITORS' REMUNERATION: Current Year**

Previous Year

Audit Fees	30,000.00	30,000.00
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13. **Segment Reporting:**

The Company has only one segment of Manufacturing and Trading of CI Casting and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS) - 17 on Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

For Indu Engg. & Equip. Pvt. Ltd.


Director



For Indu Engg. & Equip. Pvt. Ltd.


Director

14. **Related Party Disclosure**

Details of Disclosure as required by "Accounting Standard (AS)-18 on Related Party Disclosure" issued by The Institute of Chartered Accountant of India" are as under:-

A) Name of related parties and description of relationship :

- a) Associates Concerns
 - i) New Era Export (P) Ltd
 - ii) A.G. Shares & Securities Ltd.
- b) Key Managerial Personnel
 - Parmod Kumar Agarwal
 - Gaurav Agarwal

B) Transaction with Related Parties

Transaction	Key Management Personnel	Associates
Remuneration	10,20,000.00	Nil

15. The Company has made dealing in foreign currency during the year ended 31.03.2011 through Export Sale amounting Rs.40,261,699.00 The realization is subject to Bank Realization Certificate

16. The Schedules referred to in Balance Sheet form an integral part of the accounts.

For and on behalf of the Board

In terms of our separate report
of even date attached

For **Preeti Jain & Associates,**
Chartered Accountants


(DIRECTOR)


(DIRECTOR)




(CA - Dharmesh Jain)
Partner
M. No.400130

Date : 27.08.2011

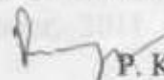
NOTICE TO THE MEMBERS

Notice is hereby given that the Thirty Nine (39th) Annual General Meeting of the members of Indu Engineering & Textiles Limited will be held at the Registered Office of the Company at K-157, Sarita Vihar, New Delhi - 110076 on Friday, the 30th day of September, 2011 at 5.00 P.M. to transact the following business:

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Director's Report and the Audited Profit & Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date and the Auditors' Report thereon and the Compliance Certificate under Section 383A of the Companies Act, 1956.
2. To appoint a Director in place of Mr. Ajay Kumar Agarwal, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Rajesh Tiwari, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
4. To appoint M/s Preeti Jain & Associates, Chartered Accountants, retiring auditor, as auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.
5. To appoint M/s Anuj Ashok & Associates, Company Secretaries, at Agra the retiring Secretarial Auditors and being eligible, offer themselves for re-appointment they hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

By Order of the Board of Directors
For Indu Engineering & Textiles Limited
For Indu Engineering & Textile Ltd.


P. K. Agarwal
(Chairman)

New Delhi, 27th August, 2011

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself on a poll only instead of himself and a proxy need not be a member of the company.
2. The instrument appointing a proxy should however be deposited at the registered office of the company not less than forty eight hours before the commencement of the meeting.
3. A Member entitled to attend and Vote at the Meeting is entitled to appoint one or more proxies to attend and vote instead of himself on a poll only instead of himself and a Proxy need not be a Member of the Company.
4. Pursuant to provisions of Section 205C of the Companies Act, 1956 the amount of dividend remaining unclaimed and unpaid for a period of seven years from the date of payment, is required to be transferred to the Investor Education Protection Fund (IEPF). Members who have not yet encashed their dividend warrants are requested to make their claims to the company immediately. Members may please note that no claim shall lie either against the Fund or the company in respect of dividend which remain unclaimed and unpaid for a period of seven years from the date of payment and no payment shall made in respect of such claims.
5. Members seeking any information with regard to accounts are requested to write to the company at least 10 days before the meetings so as to enable management to keep information ready.
6. Information under clause 49 of the listing agreement(s) regarding appointment / re-appointment of directors and explanatory statement pursuant to section 173(2) of the Companies Act, 1956 in respect of special business are annexed here to.
7. The annual listing fees of Stock Exchange where Company's shares are listed for the year 2009-10 have been paid
8. Shareholders holding shares in physical form are requested to notify immediately change, if any, regarding their address to the Company.
9. The Register of members and the Share Transfer Book of the Company will remain closed from 27th August, 2011 to 30 September, 2011 (both days inclusive).
10. A brief profile of the directors retiring by rotation and eligible for re-appointment, as required by section 265 of the companies act, 1956 is given below.
11. Members are requested to bring their copy of Annual Report at the meeting.

By Order of the Board of Directors
For Indu Engineering & Textiles Limited

For Indu Engineering & Textiles P. K. Agarwal
(Chairman)



New Delhi, 27th August, 2011

EXPLANATORY STATEMENT

ANNEXURE TO THE NOTICE

Brief profile of Directors retiring by rotation:

Pursuant to Item No. 2

Mr. A. K. Agarwal

Mr. Ajay Kumar Agarwal is 50 years of age. He is having esteemed personality, he is efficiently controlling and managing the business affairs with an experience over 22 years as investment consultant. He is having rich experience in management strategies and financial application. Presently he is acting as a Managing Director of our Holding Company. He has visited several countries like Malaysia, Hongkong, Indonesia, Singapore etc. for exploring and widening his knowledge, which has and will benefit the company in its long run, through his applications.

Mr. Rajesh Tiwari

Mr. Rajesh Tiwari is 44 years of age. He is graduate and having more than 18 year of experience in Finance and Capital market. His efforts and devotion to the company cannot be explained in terms of words and his presence is needed in the Board of the Company.

By Order of the Board of Directors
For Indu Engineering & Textiles Limited


P. K. Agarwal
(Chairman)

New Delhi, 27th August, 2011

**Audited Financial Statements for the
year 2010-2011**

INDU ENGINEERING & TEXTILES LTD.

REGD. OFFICE : K-157, SARITA VIHAR, NEW DELHI-110076

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP IN ALL RESPECTS
AND HAND IT OVER AT THE ENTERANCE OF THE MEETING HALL

REGD. FOLIO NO./CLIENT ID : _____
DP ID NO. : _____
CLIENT ID : _____
NO. OF SHARES : _____
NAME : _____
ADDRESS : _____

I hereby certify that I am a registered shareholder/proxy for the registered shareholder of the company. I hereby record my presence at the Thirty Nine (39th) Annual General Meeting of the Company to be held on Friday, 30th September, 11 at the Registered Office of the Company at K-157, Sarita Vihar, New Delhi-110076 5.00 p.m.

NAME OF THE SHAREHOLDER/PROXY	SIGNATURE OF SHAREHOLDER/PROXY

INDU ENGINEERING & TEXTILES LIMITED
REGD. OFFICE : K-157, SARITA VIHAR, NEW DELHI-110076.

PROXY

I/we _____ of _____ in the
district of _____ being a Member/Members of the above named
company, hereby appoint _____ of _____ in
the district of _____ of failing him/her, _____ of _____
_____ in the district of _____ as my/our proxy to attend and
vote for me/us and on my/our behalf at the Thirty Nine (39th) Annual General
Meeting of the Company to be held on Friday, 30th September, 11 or at any
adjournment thereof at K-157, Sarita Vihar, New Delhi-110076.

Signed this _____ day of _____, 2011.

Regd. Folio/Client ID No. :

DP ID No. :

Affix
Re. One
Revenue
Stamp

