

# INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

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Web. : www.induengineering.com

Date: 14.11.2022

<b>To</b> <b>Calcutta Stock Exchange,</b> 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	<b>To,</b> <b>Metropolitan Stock Exchange of India Ltd.</b> <b>(MSE)</b> (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 <sup>th</sup> Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Outcome of Board Meeting held on 14<sup>th</sup> November, 2022**

Dear Madam/Sir,


This is to inform you that the Board of Directors of the Company at their meeting held today 14<sup>th</sup> November, 2022 (which commenced at 4:30PM and concluded at 5:00PM) has inter alia transacted following businesses:

Approved and taken on record un-audited financial results and limited review report of the company for the quarter ended 30<sup>th</sup> September, 2022 pursuant to regulation 33 of SEBI (LODR), Regulations, 2015

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

**For Indu Engineering and Textiles Limited**

  
**Rupendra Kumar Kushwaha**  
(Company Secretary)  
Mem. No. : A54327



Enclosed: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
Indu Engineering & Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of INDU ENGINEERING & TEXTILES LIMITED["the Company"] for the quarter and half yearly ended 30th September, 2022 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S A & Co.  
Chartered Accountants  
FRN: 010685C

CA Ravindra Goyal  
(Partner)  
M. No: 400976  
UDIN:

Date:- 14.11.2022  
Place:- Agra

# INDU ENGINEERING AND TEXTILES LIMITED

Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006

CIN: L74899UP1972PLC086068

## ANNEXURE IX

### Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year ended 30/09/2022)	As at (Previous year ended 31/03/2022)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	326.50	312.81
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>841.03</b>	<b>827.34</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	932.84	972.59
(b) Deferred tax liabilities (net)	66.10	66.07
(c) Other long-term liabilities	39.26	41.68
(d) Long-term provision	-	-
<b>Sub-total - Non-current liabilities</b>	<b>1,038.21</b>	<b>1,080.34</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	570.24	572.29
(b) Trade payables	287.31	230.64
(c) Other current liabilities	-	-
(d) Short-term provisions	28.05	22.40
<b>Sub-total - Current liabilities</b>	<b>885.60</b>	<b>825.33</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,764.83</b>	<b>2,733.01</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	901.02	902.32
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>902.20</b>	<b>903.50</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	719.16	786.94
(c) Trade receivables	880.95	787.84
(d) Cash and cash equivalents	29.65	27.76
(e) Short-term loans and advances	228.05	219.01
(f) Other current assets	4.81	7.96
<b>Sub-total - Current assets</b>	<b>1,862.63</b>	<b>1,829.51</b>
<b>Total -Assets</b>	<b>2,764.83</b>	<b>2,733.01</b>

For and on behalf of the Board

Indu Engineering and Textiles Limited

For Indu Engineering and Textiles Limited For Indu Engineering and Textiles Limited

*Pramod Kumar Agarwal*  
Director

*Gaurav Agarwal*  
Director

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533  
Date: 14.11.2022  
Place: Agra

Gaurav Agarwal  
(Director)  
DIN: 00037004

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN:

# INDU ENGINEERING AND TEXTILES LIMITED

Registered Office: 12/16-A, Nawal Ganj, Nuhai, Agra- 282006

CIN: L74899UP1972PLC086068

## ANNEXURE I

### Part I

(in lakh)

#### Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2022

Particulars	3 months ended (30/09/2022)	Preceding 3 months ended (30/06/2022)	Corresponding 3 months ended in the previous year (30/09/2021)	Year to date figures for current period ended (30/09/2022)	Year to date figures for the previous year ended (30/09/2021)	Previous year ended (31/03/2022)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	518.70	500.18	488.90	1,018.89	850.02	1,485.53
(b) Other Operating Income	0.13	0.13	5.74	0.26	5.81	3.93
<b>Total income from Operations (net)</b>	<b>518.83</b>	<b>500.31</b>	<b>494.65</b>	<b>1,019.14</b>	<b>855.83</b>	<b>1,489.46</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	307.42	331.51	295.84	638.92	514.37	961.36
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.97	3.45	(0.54)	30.41	(0.54)	(64.58)
(d) Employee benefits expense	15.36	12.68	13.73	28.05	24.34	56.43
(e) Depreciation and amortisation expense	8.65	8.65	8.17	17.31	16.34	33.47
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	118.00	102.79	136.72	220.79	232.52	376.54
<b>Total Expenses</b>	<b>476.40</b>	<b>459.07</b>	<b>453.93</b>	<b>935.48</b>	<b>787.03</b>	<b>1,363.21</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>42.43</b>	<b>41.24</b>	<b>40.71</b>	<b>83.67</b>	<b>68.80</b>	<b>126.25</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>42.43</b>	<b>41.24</b>	<b>40.71</b>	<b>83.67</b>	<b>68.80</b>	<b>126.25</b>
6. Finance Costs	34.22	35.76	38.22	69.98	88.46	116.61
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>8.20</b>	<b>5.48</b>	<b>2.49</b>	<b>13.69</b>	<b>(19.66)</b>	<b>9.64</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>8.20</b>	<b>5.48</b>	<b>2.49</b>	<b>13.69</b>	<b>(19.66)</b>	<b>9.64</b>
10. Tax expense	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>8.20</b>	<b>5.48</b>	<b>2.49</b>	<b>13.69</b>	<b>(19.66)</b>	<b>9.64</b>
12. Extraordinary items (net of tax Rs expense _____ Lakhs)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>8.20</b>	<b>5.48</b>	<b>2.49</b>	<b>13.69</b>	<b>(19.66)</b>	<b>9.64</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>8.20</b>	<b>5.48</b>	<b>2.49</b>	<b>13.69</b>	<b>(19.66)</b>	<b>9.64</b>
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.16	0.11	0.05	0.27	(0.38)	0.19
(b) Diluted	0.16	0.11	0.05	0.27	(0.38)	0.19
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.16	0.11	0.05	0.27	(0.38)	0.19
(b) Diluted	0.16	0.11	0.05	0.27	(0.38)	0.19
See accompanying note to the financial Results						

For and on behalf of the Board  
Indu Engineering and Textiles Limited

Indu Engineering and Textiles Limited

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533  
Date: 14.11.2022  
Place: Agra

Gaurav Agarwal  
(Director)  
DIN: 00037004

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN:

**INDU ENGINEERING & TEXTILES LTD.**  
12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN  
CIN: L74899UP1972PLC086068

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022**

PARTICULARS	FIGURE AS ON 30.09.2022	FIGURE AS ON 31.03.2022
<b>1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net Profit Before Tax and extraordinary Items :	13,68,595.39	9,64,073.94
Adjustment for :		
Depreciation	17,30,949.54	33,46,580.09
Loss on Sale of Assets	-	-
Profit on Sale of Assets	-	-
Interest Income	-	-
Interest Expenses	69,60,825.79	1,14,25,943.56
<b>Operating profit before working capital changes</b>	<b>1,00,60,370.72</b>	<b>1,57,36,597.59</b>
Increase/Decrease in sundry debtors	(93,11,475.59)	35,47,839.73
Increase/Decrease in Inventories	67,77,515.00	(18,31,820.00)
Increase/decrease in Loans & Advance	(9,04,475.39)	(12,22,745.60)
Increase/decrease in Other Current Assets	3,15,278.57	65,288.93
Increase/Decrease in Sundry Creditors	41,66,643.14	11,10,021.10
Increase/Decrease in Working Capital Limit from Bank	(1,00,36,390.34)	(32,32,985.65)
Increase/Decrease in Other Current Liabilities	20,68,245.27	(15,92,081.69)
<b>Cash generated form operations Before Extraordinary Items</b>	<b>31,35,711.38</b>	<b>1,25,80,114.41</b>
<b>Extraordinary Items:</b>		
Less: Tax paid	-	-
Less: Provision for Tax	-	25,490.00
<b>Net Cash from Operating Activities</b>	<b>(A) 31,35,711.38</b>	<b>1,25,54,624.41</b>
<b>2 .CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(16,00,485.71)	(61,63,003.00)
<b>Net Cash from / (used in) Investing Activities</b>	<b>(B) (16,00,485.71)</b>	<b>(61,63,003.00)</b>
<b>3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from from Secured Loan	58,56,918.69	(8,48,567.06)
Proceeds from from Unsecured Loan	(2,42,070.00)	38,23,931.00
Interest paid	(69,60,825.79)	(1,14,25,943.56)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(C) (13,45,977.10)</b>	<b>(84,50,579.62)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)=D 1,89,248.57</b>	<b>(20,58,958.21)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>(E) 27,76,105.82</b>	<b>48,35,064.03</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>(D+E) 29,65,354.39</b>	<b>27,76,105.82</b>

As per our report of even date attached

For P S A & CO.

Chartered Accountants

Firm Regn. No.: 010685C

**CA Ravindra Goyal**

Partner

M.no. 400976

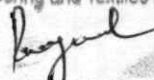
Date: 14.11.2022

Place:-Agra

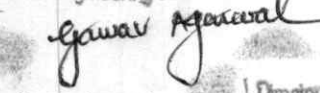
UDIN:-

For and on behalf of the Board of Directors  
of INDU ENGINEERING & TEXTILES LIMITED

For Indu Engineering and Textiles Limited

  
Prantod Kumar Agarwal  
Managing Director  
DIN:01469533

For Indu Engineering and Textiles Limited

  
Gaurav Agarwal  
Director  
DIN:00037004

Director



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Date: 14.11.2022

<b>To</b> <b>Calcutta Stock Exchange,</b> 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	<b>To,</b> <b>Metropolitan Stock Exchange of India Ltd.</b> <b>(MSE)</b> (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 <sup>th</sup> Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Statement of Deviation or Variation under Reg. 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> September, 2022**

Dear Madam/Sir,


In reference to the captioned subject we would like to inform that there was no Public Issue, Right Issue, Preferential Issue, etc during the Quarter ended on 30<sup>th</sup> September, 2022.

Hence, the Statement of Deviation or Variation in Public Issue, Right Issue, Preferential Issue, etc under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2022 is not applicable to the Company,

We request you to kindly take the same on record and acknowledge the receipt.

Thanking you.

**For Indu Engineering and Textiles Limited**

  
**Rupendra Kumar Kushwaha**

(Company Secretary)

Mem. No. : A54327

