

# INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web : www.induengineering.com

Date: 30.05.2022

To  
**Calcutta Stock Exchange,**  
7, Lyons Range, Kolkata,  
West Bengal, India  
Scrip Code: CSE19114

To,  
**Metropolitan Stock Exchange of India Ltd.  
(MSE)**  
(formerly known as MCX Stock Exchange Limited)  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot NoC 62, G block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E), Mumbai-400098  
Symbol: INDUENG

ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022**

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today 30<sup>th</sup> May, 2022 (which commenced at 4:30PM and concluded at 5:45PM) has inter alia transacted following businesses:

1. Approved and taken on record the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015
2. Taken on record Audit Report of M/s. P S A & Co. (Chartered Accountant) on the above financial results

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

**For Indu Engineering and Textiles Limited**

  
**Rupendra Kumar Kushwaha**  
(Company Secretary)  
Mem. No. A54327



Enclosed: as above



# PSA & CO.

## CHARTERED ACCOUNTANTS

Ph. : 0562-4304735

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.  
E-mail : psaagra@gmail.com, Website : www.psaandco.com

**Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

To The Board of Directors of  
**Indu Engineering and Textiles Limited**

We have audited the Statement of financial results of Standalone **INDU ENGINEERING AND TEXTILES LIMITED** ["the Company"] for the quarter and year ended 31st March, 2022 being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying Financial results for the quarter as well as the year to date have been prepared on the basis of Ind AS, which is the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim /annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An Audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion to the best of our information and according to explanations given to us, the Statement:

- (i) Is presented in accordance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Give a true and fair view of the Net Profit, comprehensive Income and other financial information of the company for year ended 31<sup>st</sup> March, 2022.





# PSA & CO.

## CHARTERED ACCOUNTANTS

Ph. : 0562-4304735

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Further the quarterly financial results for the quarter ended 31<sup>st</sup> March, 2022 are balancing figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2022 and the published year to date figures for the period 1<sup>st</sup> April to 31<sup>st</sup> December 2021, being the date of the end of third quarter of the financial year, which were subjected to limited review in accordance with Standards on Review Engagements (SRE) 2410-'Review of Interim Financial Information provided by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants Of India.

For P S A & Co.  
Chartered Accountants  
FRN: 010685C



(CA Ravindra Goyal)

Partner

M.No: 400976

UDIN: 22400976AJXEZK4183

Date:- 30.05.2022

Place:- Agra

# INDU ENGINEERING AND TEXTILES LIMITED

Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006  
CIN: L74899UP1972PLC086068

## ANNEXURE I

### Part I

#### Statement of Standalone Audited Results for the Quarter Ended 31/03/2022

Particulars	3 months ended (31/03/2022)	3 months ended (31/12/2021)	Corresponding 3 months ended in the previous year (31/03/2021)	Year to date figures for current period ended (31/03/2022)	Previous year ended (31/03/2021)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>(Refer Notes Below)</b>					
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	287.11	348.40	386.50	1,485.53	1,232.25
(b) Other Operating Income	(3.40)	1.59	6.29	4.00	6.87
<b>Total income from Operations (net)</b>	<b>283.71</b>	<b>349.99</b>	<b>392.79</b>	<b>1,489.53</b>	<b>1,239.12</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	203.80	243.20	187.80	961.36	723.39
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.45)	(21.60)	(5.78)	(64.58)	(5.78)
(d) Employee benefits expense	18.11	14.01	14.91	56.46	57.76
(e) Depreciation and amortisation expense	8.96	8.17	10.46	33.47	30.31
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	71.39	73.11	130.61	377.01	349.95
<b>Total Expenses</b>	<b>259.79</b>	<b>316.89</b>	<b>338.00</b>	<b>1,363.70</b>	<b>1,155.63</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>23.92</b>	<b>33.10</b>	<b>54.79</b>	<b>125.83</b>	<b>83.49</b>
4. Other Income	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>23.92</b>	<b>33.10</b>	<b>54.79</b>	<b>125.83</b>	<b>83.49</b>
6. Finance Costs	(4.28)	32.01	44.83	116.19	111.47
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>28.20</b>	<b>1.09</b>	<b>9.95</b>	<b>9.64</b>	<b>(27.98)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>28.20</b>	<b>1.09</b>	<b>9.95</b>	<b>9.64</b>	<b>(27.98)</b>
10. Tax expense	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>28.20</b>	<b>1.09</b>	<b>9.95</b>	<b>9.64</b>	<b>(27.98)</b>
12. Extraordinary items	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>28.20</b>	<b>1.09</b>	<b>9.95</b>	<b>9.64</b>	<b>(27.98)</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>28.20</b>	<b>1.09</b>	<b>9.95</b>	<b>9.64</b>	<b>(27.98)</b>
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.55	0.02	0.19	0.19	(0.54)
(b) Diluted	0.55	0.02	0.19	0.19	(0.54)
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.55	0.02	0.19	0.19	(0.54)
(b) Diluted	0.55	0.02	0.19	0.19	(0.54)

See accompanying note to the financial Results

For and on behalf of the Board  
Indu Engineering and Textiles Limited

For Indu Engineering & Textiles Ltd.

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533

Date: 30.05.2022  
Place: Agra

*Pramod Kumar Agarwal*  
Director  
(Director)  
DIN: 00037004

For Indu Engineering & Textiles Ltd.

*Pramod Kumar Agarwal*  
Director

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN: 22400976 AJX E2K Y183



**INDU ENGINEERING AND TEXTILES LIMITED**  
**12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN**  
**CIN: L74899UP1972PLC086068**  
**Statement of Assets and Liabilities as on 31st March, 2022**

(figures in Lakhs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>I. LIABILITIES</b>		
<b>(A).EQUITY</b>		
(i) Equity Share Capital	514.53	514.53
(ii) Reserve & Surplus	312.81	307.85
	<b>827.34</b>	<b>822.38</b>
<b>(B). NON-CURRENT LIABILITIES</b>		
<b>(i) Long Term Borrowing</b>		
(a) Borrowings	972.59	962.95
(b) Other Financial Liabilities	41.68	3.44
(ii) Deferred Tax Liabilities	66.07	61.65
	<b>1,080.34</b>	<b>1,028.04</b>
<b>(C). CURRENT LIABILITIES</b>		
(i) Short Term Borrowing	570.29	622.74
(ii) Trade Payables	230.64	234.54
(iii) Short Term Provisions	24.43	23.32
	<b>825.36</b>	<b>880.60</b>
<b>TOTAL</b>	<b>2,733.04</b>	<b>2,731.02</b>
<b>I. ASSETS</b>		
<b>(A).NON-CURRENT ASSETS</b>		
<b>Property, Plant and Equipment and Intangible assets</b> □		
(i) Property, Plant and Equipment	902.32	874.16
(ii) Non-Current Investments	1.18	1.18
(iii) Security Deposit	15.80	15.80
	<b>919.30</b>	<b>891.13</b>
<b>(B).CURRENT ASSETS</b>		
(i) Inventories	786.94	768.62
(ii) Trade Receivables	788.29	823.32
(iii) Cash and Cash Equivalents	27.76	48.35
(iv) Short Term Loans and Advances	203.13	190.98
(iii) Other Current Assets	7.62	8.62
	<b>1,813.74</b>	<b>1,839.89</b>
<b>TOTAL</b>	<b>2,733.04</b>	<b>2,731.02</b>

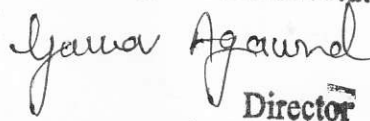
For and on behalf of the Board  
Indu Engineering and Textiles Limited

For Indu Engineering & Textiles Ltd. For Indu Engineering & Textiles Ltd.

  
Director

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533

Date: 30.05.2022  
Place: Agra

  
Director

Gaurav Agarwal  
(Director)  
DIN: 00037004

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C



CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN: 22400976 AJXE2K4182

# INDU ENGINEERING AND TEXTILES LIMITED

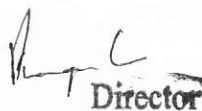
12/16 A NAWALGANJ NUNHAI, AGRA, UP-282006 IN  
CIN: L74899UP1972PLC086068

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

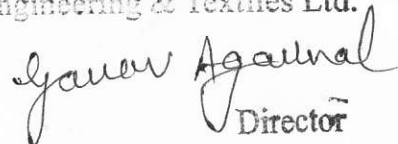
(figures in Lakhs.)

PARTICULARS	FIGURE AS ON 31.03.2022	FIGURE AS ON 31.03.2021
<b>1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net Profit Before Tax and extraordinary Items :	9.64	(27.99)
Adjustment for :		
Depreciation	33.47	30.31
Loss on Sale of Assets	-	-
Profit on Sale of Assets	-	-
Interest Income	-	-
Interest Expenses	113.84	105.17
<b>Operating profit before working capital changes</b>	<b>156.95</b>	<b>107.50</b>
Increase/Decrease in sundry debtors	35.03	(12.53)
Increase/Decrease in Inventories	(18.32)	1.55
Increase/decrease in Loans & Advance	(12.15)	33.63
Increase/decrease in Other Current Assets	1.00	(0.87)
Increase/Decrease in Sundry Creditors	(3.90)	72.60
Increase/Decrease in Working Capital Limit from Bank	(52.46)	(59.22)
Increase/Decrease in Other Current Liabilities	1.11	(29.55)
<b>Cash generated form operations Before Extraordinary Items</b>	<b>107.26</b>	<b>113.11</b>
<b>Extraordinary Items:</b>		
Less: Tax paid	0.25	-
Less: Provision for Tax	-	19.11
<b>Net Cash from Operating Activities (A)</b>	<b>107.00</b>	<b>94.00</b>
<b>2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(61.63)	(112.46)
<b>Net Cash from / (used in) Investing Activities (B)</b>	<b>(61.63)</b>	<b>(112.46)</b>
<b>3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from from Secured Loan	9.64	147.78
Proceeds from from Unsecured Loan	38.24	-
Interest paid	(113.84)	(105.17)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>(65.96)</b>	<b>42.61</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)=D</b>	<b>(20.59)</b>	<b>24.15</b>
<b>Cash and Cash Equivalents at the beginning of the year (E)</b>	<b>48.35</b>	<b>24.21</b>
<b>Cash and Cash Equivalents at the end of the year (D+E)</b>	<b>27.76</b>	<b>48.35</b>

For Indu Engineering & Textiles Ltd.

  
Director

For Indu Engineering & Textiles Ltd.

  
Director

