

# INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 12.11.2021

<b>To</b> <b>Calcutta Stock Exchange,</b> 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	<b>To,</b> <b>Metropolitan Stock Exchange of India Ltd. (MSE)</b> (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 <sup>th</sup> Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

**Sub.: Outcome of Board Meeting held on 12<sup>th</sup> November, 2021**

Dear Madam/Sir,

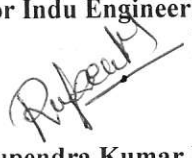
This is to inform you that the Board of Directors of the Company at their meeting held today 12<sup>th</sup> November, 2021 (which commenced at 4:30PM and concluded at 5:30PM) has inter alia transacted following businesses:

1. Approved and taken on record un-audited financial results and limited review report of the company for the quarter and half yearly ended 30<sup>th</sup> September, 2021 pursuant to regulation 33 of SEBI (LODR), Regulations, 2015

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

**For Indu Engineering and Textiles Limited**

  
**Rupendra Kumar Kushwaha**  
(Company Secretary)  
M.No. 54327



Enclosed: as above



# PSA & CO.

## CHARTERED ACCOUNTANTS

Ph. : 0562-4304735

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.  
E-mail : psaagra@gmail.com, Website : www.psaandco.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
Indu Engineering & Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of INDU ENGINEERING & TEXTILES LIMITED["the Company"] for the quarter and half yearly ended 30th September, 2021 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S A & Co.  
Chartered Accountants  
FRN: 010685C

(CA Ravindra Goyal)

Partner

M. No: 400976

UDIN: 21400976AAAABZ8771

Date:- 12.11.2021

Place:- Agra

**INDU ENGINEERING & TEXTILES LIMITED**  
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006  
CIN:L74899UP1972PLC086068

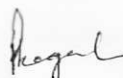
**ANNEXURE I**

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2021

Particulars	3 months ended (30/09/2021)	Preceding 3 months ended (30/06/2021)	Corresponding 3 months ended in the previous year (30/09/2020)	Year to date figures for current period ended (30/09/2021)	Year to date figures for the previous year ended (30/09/2020)	Previous year ended (31/03/2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	488.90	361.12	383.57	850.02	484.62	1,232.26
(b) Other Operating Income	5.74	0.07	0.01	5.81	0.55	6.87
<b>Total income from Operations (net)</b>	<b>494.64</b>	<b>361.19</b>	<b>383.58</b>	<b>855.83</b>	<b>485.17</b>	<b>1,239.13</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	295.84	218.52	253.55	514.36	319.64	723.39
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.54)	-	-	(0.54)	-	(5.78)
(d) Employee benefits expense	13.73	10.61	17.39	24.34	25.10	57.77
(e) Depreciation and amortisation expense	8.17	8.17	6.63	16.34	13.24	30.31
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.72	95.80	91.37	232.52	127.55	349.95
<b>Total Expenses</b>	<b>453.92</b>	<b>333.10</b>	<b>368.94</b>	<b>787.02</b>	<b>485.53</b>	<b>1,155.64</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>40.72</b>	<b>28.09</b>	<b>14.64</b>	<b>68.81</b>	<b>(0.36)</b>	<b>83.49</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>40.72</b>	<b>28.09</b>	<b>14.64</b>	<b>68.81</b>	<b>(0.36)</b>	<b>83.49</b>
6. Finance Costs	38.22	50.25	7.91	88.47	37.08	111.48
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>2.50</b>	<b>(22.16)</b>	<b>6.73</b>	<b>(19.66)</b>	<b>(37.44)</b>	<b>(27.99)</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>2.50</b>	<b>(22.16)</b>	<b>6.73</b>	<b>(19.66)</b>	<b>(37.44)</b>	<b>(27.99)</b>
10. Tax expense	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>2.50</b>	<b>(22.16)</b>	<b>6.73</b>	<b>(19.66)</b>	<b>(37.44)</b>	<b>(27.99)</b>
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>2.50</b>	<b>(22.16)</b>	<b>6.73</b>	<b>(19.66)</b>	<b>(37.44)</b>	<b>(27.99)</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>2.50</b>	<b>(22.16)</b>	<b>6.73</b>	<b>(19.66)</b>	<b>(37.44)</b>	<b>(27.99)</b>
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
<b>19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.05	(0.43)	0.13	(0.38)	(0.73)	(0.54)
(b) Diluted	0.05	(0.43)	0.13	(0.38)	(0.73)	(0.54)
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.05	(0.43)	0.13	(0.38)	(0.73)	(0.54)
(b) Diluted	0.05	(0.43)	0.13	(0.38)	(0.73)	(0.54)

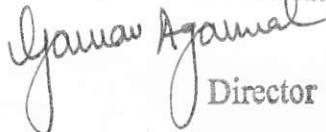
For and on behalf of the Board  
Indu Engineering and Textiles Limited

**For Indu Engineering & Textiles Ltd.**

  
Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533  
Date: 12.11.2021  
Place: Agra

**Director**  
Gaurav Agarwal  
(Director)  
DIN: 00037004

**For Indu Engineering & Textiles Ltd.**

  
Gaurav Agarwal  
Director

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C

  
CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN: 21460978 AAAA B2 8771

**INDU ENGINEERING & TEXTILES LIMITED**  
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006  
CIN:L74899UP1972PLC086068

**ANNEXURE IX**

Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities	As at (Current half year end / Year end) (30/09/2021)	As at (Previous year end) (31/03/2021)
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	288.18	307.85
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>802.71</b>	<b>822.38</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	937.77	962.95
(b) Deferred tax liabilities (net)	61.70	61.65
(c) Other long-term liabilities	47.88	3.44
(d) Long-term provision	-	-
<b>Sub-total - Non-current liabilities</b>	<b>1,047.35</b>	<b>1,028.04</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	622.34	622.74
(b) Trade payables	271.67	234.54
(c) Other current liabilities	-	-
(d) Short-term provisions	34.56	23.32
<b>Sub-total - Current liabilities</b>	<b>928.57</b>	<b>880.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,778.63</b>	<b>2,731.02</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	857.82	874.16
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>859.00</b>	<b>875.34</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	769.42	768.62
(c) Trade receivables	900.57	823.32
(d) Cash and cash equivalents	25.62	48.35
(e) Short-term loans and advances	208.19	206.78
(f) Other current assets	15.83	8.61
<b>Sub-total - Current assets</b>	<b>1,919.63</b>	<b>1,855.68</b>
<b>Total -Assets</b>	<b>2,778.63</b>	<b>2,731.02</b>

(B. in Lacs)

For and on behalf of the Board  
Indu Engineering and Textiles Limited  
**For Indu Engineering & Textiles Ltd.**

*Pragati*  
**Director**

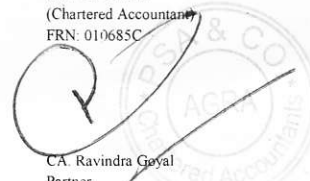
Pramod Kumar Agarwal  
(Managing Director)  
DIN: 01469533  
Date: 12.11.2021  
Place: Agra

Gaurav Agarwal  
(Director)  
DIN: 00037004

**For Indu Engineering & Textiles Ltd.**

*Jayant Agarwal*  
**Director**

For P S A & Co.  
(Chartered Accountant)  
FRN: 010685C



CA. Ravindra Goyal  
Partner  
M.No. 400976  
UDIN: 21400976 AAAA B2 809771

21400976 AAAA B2 809771

# INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	FIGURE AS ON 30.09.2021	FIGURE AS ON 30.06.2021	FIGURE AS ON 31.03.2021
<b>1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>			
Net Profit Before Tax and extraordinary Items :	2,49,356.11	(22,15,442.77)	(27,98,713.67)
Adjustment for :			
Depreciation	8,17,038.50	8,17,039.00	30,31,136.30
Loss on Sale of Assets	-	-	-
Profit on Sale of Assets	-	-	-
Interest Income	-	-	-
Interest Expenses	37,80,660.51	50,08,879.80	1,05,17,224.57
<b>Operating profit before working capital changes</b>	<b>48,47,055.12</b>	<b>36,10,476.03</b>	<b>1,07,49,647.20</b>
Increase/Decrease in sundry debtors	(61,30,550.13)	(15,95,045.11)	(12,52,751.34)
Increase/Decrease in Inventories	19,12,196.00	(19,91,617.92)	1,54,762.16
Increase/decrease in Loans & Advance	(1,41,073.23)	(778.00)	33,62,676.99
Increase/decrease in Other Current Assets	(7,25,710.00)	3,782.00	(86,750.00)
Increase/Decrease in Sundry Creditors	34,16,124.67	2,96,877.63	72,60,297.36
Increase/Decrease in Working Capital Limit from Bank	(46,15,577.62)	45,75,389.84	(59,21,807.65)
Increase/Decrease in Other Current Liabilities	10,33,848.64	95,481.92	(29,55,335.50)
<b>Cash generated form operations Before Extraordinary items</b>	<b>(4,03,686.55)</b>	<b>49,94,566.39</b>	<b>1,13,10,739.22</b>
<b>Extraordinary items:</b>			
Less: Tax paid	-	-	-
Less: Provision for Tax	-	-	19,10,673.71
<b>Net Cash from Operating Activities</b>	<b>(A)</b>	<b>(4,03,686.55)</b>	<b>49,94,566.39</b>
<b>2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	-	-	(1,12,46,061.00)
<b>Net Cash from / (used in) Investing Activities</b>	<b>(B)</b>	<b>-</b>	<b>(1,12,46,061.00)</b>
<b>3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from from Secured Loan	(18,15,219.93)	(7,02,476.20)	1,47,77,767.57
Proceeds from from Unsecured Loan	43,93,600.00	50,000.00	-
Interest paid	(37,80,660.51)	(50,08,879.80)	(1,05,17,224.57)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(C)</b>	<b>(12,02,280.44)</b>	<b>42,60,543.00</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)=D</b>	<b>(16,05,966.99)</b>	<b>(6,66,789.61)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>(E)</b>	<b>41,68,274.42</b>	<b>48,35,064.03</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>(D+E)</b>	<b>25,62,307.43</b>	<b>41,68,274.42</b>

As per our report of even date attached

For PSA & CO.

Chartered Accountants

Firm Rego. No.: 010685C

CA Ravindra Goyal

Partner

M.no. 400976

Date: 12.11.2021

Place:-Agra

UDIN:-

21400976 AAAABZ 8771

For and on behalf of the Board of Directors

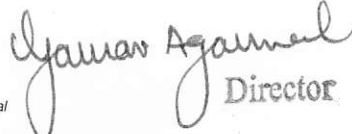
of INDU ENGINEERING & TEXTILES LIMITED

For Indu Engineering & Textiles Ltd.

For Indu Engineering & Textiles Ltd.

  
Pramod Kumar Agarwal  
Managing Director

DIN:01469533

  
Gaurav Agarwal  
Director

DIN:00037004