



INDU ENGINEERING & TEXTILES LTD.

Manuf. and Exp. of Graded
Grey Iron, S. Iron and
Steel Casting.

12/16-A Nawal Ganj Nunhai
Agra 282006 (U.P.) India

Ph. No. : +91 9319122106, 9358650333
Email : induengg.agra@gmail.com
agarwalgaurav13@gmail.com
Website : www.induengineeringltd.com

Date: 30.06.2021

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Outcome of Board Meeting held on 30th June, 2021

Dear Madam/Sir,

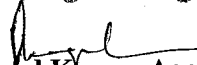
This is to inform you that the Board of Directors of the Company at their meeting held today 30th June, 2021 (which commenced at 4:30PM and concluded at 5:30PM) has inter alia transacted following businesses:

1. Approved and taken on record the audited financial results of the Company for the quarter and year ended 31st March, 2021 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015
2. Taken on record Audit Report of M/s. P S A & Co. (Chartered Accountant) on the above financial results

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited
For Indu Engineering & Textiles Ltd.


Pramod Kumar Agarwal
(Managing Director)

Director

DIN: 01469533

Enclosed: as above



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4031076

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015.

To The Board of Directors of
Indu Engineering & Textiles Limited

We have audited the Statement of financial results of Standalone **INDU ENGINEERING & TEXTILES LIMITED** ["the Company"] for the quarter and year ended 31st March,2021 being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying Financial results for the quarter as well as the year to date have been prepared on the basis of Ind AS, which is the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim /annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An Audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion to the best of our information and according to explanations given to us, the Statement:

- (i) Is presented in accordance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Give a true and fair view of the Net Profit, comprehensive Income and other financial information of the company for year ended 31st March, 2021.





PSA & CO.

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Further the quarterly financial results for the quarter ended 31st March,2021 are balancing figures between the audited figures in respect of the year ended 31st March 2021 and the published year to date figures for the period 1st April 2020 to 31st December 2020, being the date of the end of third quarter of the financial year, which were subjected to limited review in accordance with Standards on Review Engagements (SRE) 2410-'Review of Interim Financial Information provided by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants Of India.

For P S A & Co.
Chartered Accountants
FRN: 010685C

(CA Ravindra Goyal)

Partner
M.No: 400976
UDIN:21400976AAAAAZ9785

Date:- 30.06.2021
Place:- Agra

INDU ENGINEERING & TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN:L74899UP1972PLC086068

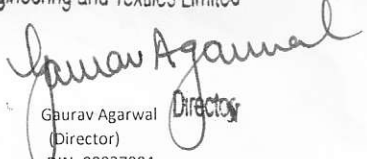
Statement of Assets and Liabilities as on 31st March, 2021

	(in lakh)	
Standalone Statement of Assets and Liabilities	as on 31.03.2021	as on 31.03.2020
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	307.85	358.92
(c) Money received against share warrants		
Sub-total - Shareholders' funds	822.38	873.45
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	962.95	815.17
(b) Deferred tax liabilities (net)	61.65	57.67
(c) Other long-term liabilities	3.44	3.44
(d) Long-term provision		
Sub-total - Non-current liabilities	1,028.04	876.28
5. Current liabilities		
a) Short-term borrowings	622.74	681.96
(b) Trade payables	234.54	161.94
(c) Other current liabilities		
(d) Short-term provisions	23.32	52.88
Sub-total - Current liabilities	880.60	896.78
TOTAL - EQUITY AND LIABILITIES	2,731.02	2,646.51
B ASSETS		
1. Non-current assets		
(a) Fixed assets	874.16	792.00
(b) Goodwill on consolidation *		
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current assets	875.34	793.18
2 Current assets		
(a) Current investments		
(b) Inventories	768.62	770.17
(c) Trade receivables	823.31	810.79
(d) Cash and cash equivalents	48.35	24.21
(e) Short-term loans and advances	206.78	240.41
(f) Other current assets	8.62	7.75
Sub-total - Current assets	1,855.68	1,853.33
Total -Assets	2,731.02	2,646.51


For and on behalf of the Board
Indu Engineering and Textiles Limited

For Indu Engineering and Textiles Limited


Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
Date: 30.06.2021
Place: Agra


Gaurav Agarwal
(Director)
DIN: 00037004

For P S A & Co.
(Chartered Accountant)
FRN: 010685C


CA. Ravindra Goyal
Partner
M.No. 400976
UDIN: 21400976 AAAAA29785



INDU ENGINEERING & TEXTILES LIMITED

Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006

CIN:L74899UP1972PLC086068

Part I						(in Lakhs)
Statement of Standalone Audited Results for the Quarter Ended 31/03/2021						
Particulars	3 months ended (31/03/2021)	3 months ended (31/12/2020)	Corresponding 3 months ended in the previous year (31/03/2020)	Year to date figures for current period ended (31/03/2021)	Previous year ended (31/03/2020)	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	386.50	361.13	316.22	1,232.25	1,725.12	
(b) Other Operating Income	6.29	0.03	(0.11)	6.87	22.81	
Total income from Operations (net)	392.79	361.16	316.11	1,239.12	1,747.93	
2. Expenses						
(a) Cost of Materials consumed	187.80	215.93	160.32	723.38	1,029.37	
(b) Purchase of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.78)	-	(23.73)	(5.78)	2.12	
(d) Employee benefits expense	14.91	17.75	19.35	57.76	78.15	
(e) Depreciation and amortisation expense	10.46	6.62	16.52	30.31	29.35	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	130.61	91.79	121.64	349.95	449.61	
Total Expenses	338.00	332.09	294.10	1,155.62	1,588.60	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	54.79	29.07	22.01	83.50	159.33	
4. Other Income	-	-	-	-	-	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	54.79	29.07	22.01	83.50	159.33	
6. Finance Costs	44.83	79.56	19.31	111.48	141.33	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	9.95	(0.49)	2.70	(27.98)	18.00	
8. Exceptional Items	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	9.95	(0.49)	2.70	(27.98)	18.00	
10. Tax expense	-	-	-	-	-	
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	9.95	(0.49)	2.70	(27.98)	18.00	
12. Extraordinary items (net of tax Rs expense Lakhs)	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11 ± 12)	9.95	(0.49)	2.70	(27.98)	18.00	
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	9.95	(0.49)	2.70	(27.98)	18.00	
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i Earnings Per Share (before extraordinary items) (of R. 10/- each) (not annualised):						
(a) Basic	0.19	(0.01)	0.05	(0.54)	0.35	
(b) Diluted	0.19	(0.01)	0.05	(0.54)	0.35	
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.19	(0.01)	0.05	(0.54)	0.35	
(b) Diluted	0.19	(0.01)	0.05	(0.54)	0.35	

For and on behalf of the Board
Indu Engineering and Textiles Limited

For Indu Engineering and Textiles Limited

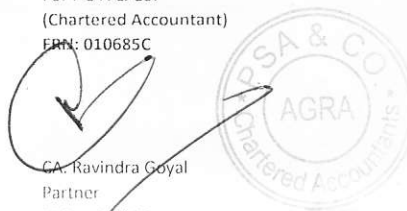
Pramod Kumar Agarwal
Director

Gaurav Agarwal
Director

Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
Date: 30.06.2021
Place: Agra

Gaurav Agarwal
(Director)
DIN: 00037004

For P S A & Co.
(Chartered Accountant)
FRN: 010685C



CA. Ravindra Goyal
Partner
M.No. 450876
UDIN:

21400976AAAAA29785

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	FIGURE AS ON	FIGURE AS ON
	31.03.2021	31.03.2020
1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
Net Profit Before Tax and extraordinary Items :	(27,98,713.67)	18,00,370.00
Adjustment for :		
Depreciation	30,31,136.30	29,35,256.00
Loss on Sale of Assets	-	-
Profit on Sale of Assets	-	-
Interest Income	-	-
Interest Expenses	1,05,17,224.57	1,36,48,671.86
Operating profit before working capital changes	1,07,49,647.20	1,83,84,297.86
Increase/Decrease in sundry debtors	(12,52,751.34)	(1,16,04,240.01)
Increase/Decrease in Inventories	1,54,762.16	9,90,716.59
Increase/decrease in Loans & Advance	33,62,676.99	1,25,77,505.00
Increase/decrease in Other Current Assets	(86,750.00)	(86,272.29)
Increase/Decrease in Sundry Creditors	72,60,297.36	(85,37,459.23)
Increase/Decrease in Working Capital Limit from Bank	(59,21,807.65)	94,66,285.99
Increase/Decrease in Other Current Liabilities	(29,55,335.50)	3,64,313.31
Cash generated form operations Before Extraordinary Items	1,13,10,739.22	2,15,55,147.22
Extraordinary Items:		
Less: Tax paid	-	5,02,566.00
Less: Provision for Tax	19,10,673.71	-
Net Cash from Operating Activities (A)	94,00,065.51	2,10,52,581.22
2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assels	(1,12,46,061.00)	(69,45,512.00)
Net Cash from / (used in) Investing Activities (B)	(1,12,46,061.00)	(69,45,512.00)
3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from from Secured Loan	1,47,77,767.57	(26,97,727.85)
Proceeds from from Unsecured Loan	-	(13,098.45)
Interest paid	(1,05,17,224.57)	(1,36,48,671.86)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	42,60,543.00	(1,63,59,498.16)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)=D	24,14,547.51	(22,52,428.94)
Cash and Cash Equivalents at the beginning of the year (E)	24,20,516.52	46,72,945.46
Cash and Cash Equivalents at the end of the year (D+E)	48,35,064.03	24,20,516.52

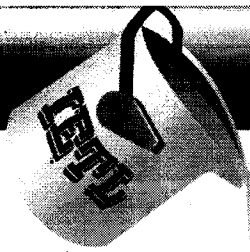
For Indu Engineering and Textiles Limited

[Signature]
Director

For Indu Engineering and Textiles Limited

[Signature]
Director





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To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement(s) Regulations, 2015

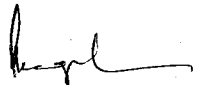
Dear Madam/Sir,

We hereby declare and confirm that, in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. P S A & Co., Chartered Accountants, have issued an unmodified audit report on the financial results of the Company for the financial year ended 31st March, 2021.

Kindly take this declaration on record.

Thanking you.

For Indu Engineering and Textiles Limited
For Indu Engineering & Textiles Ltd.


Pramod Kumar Agarwal **Director**
(Managing Director)
DIN: 01469533