

INDU ENGINEERING AND TEXTILES LTD.



Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web : www.induengineering.com

Date: 31.07.2020

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Outcome of Board Meeting held on 31st July, 2020

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today 31st July, 2020 (which commenced at 5:30PM and concluded at 6:15PM) has inter alia transacted following businesses:

1. Approved and taken on record the audited financial results of the Company for the quarter and year ended 31st March, 2020 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015
2. Taken on record Audit Report of M/s. P S A & Co. (Chartered Accountant) on the above financial results
3. Approved and taken on record un-audited financial results and limited review report of the company for the quarter ended 30th June, 2020 pursuant to regulation 33 of SEBI (LODR), Regulations, 2015

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.

Pramod Kumar Agarwal
(Managing Director)

DIN: 01469533

Enclosed: as above



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4031076

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015.

To The Board of Directors of
Indu Engineering & Textiles Limited

We have audited the Statement of financial results of Standalone **INDU ENGINEERING & TEXTILES LIMITED** ["the Company"] for the quarter and year ended 31st March,2020 being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying Financial results for the quarter as well as the year to date have been prepared on the basis of Ind AS, which is the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim /annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An Audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion to the best of our information and according to explanations given to us, the Statement:

- (i) Is presented in accordance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Give a true and fair view of the Net Profit, comprehensive Income and other financial information of the company for year ended 31st March,2020.



PSA & CO.

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Further the quarterly financial results for the quarter ended 31st March,2020 are balancing figures between the audited figures in respect of the year ended 31st March 2020 and the published year to date figures for the period 1st April 2019 to 31st December 2019, being the date of the end of third quarter of the financial year, which were subjected to limited review in accordance with Standards on Review Engagements (SRE) 2410- 'Review of Interim Financial Information provided by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants Of India.

For P S A & Co.
Chartered Accountants
FRN: 010685C

(CA Ravinder Goyal)
Partner

M.No: 400976

UDIN:20400976AAAAAT3481

Date:- 31.07.2020
Place:- Agra

ANNEXURE IX

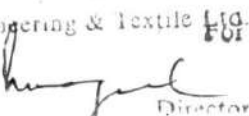
Statement of Assets and Liabilities for Companies

(Rs. In lakh)

Standalone Statement of Assets and Liabilities	as on 31/03/2020	as on 31/03/2019
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	358.87	366.47
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	873.40	881.00
2. Share application money pending allotment		
	-	-
3. Minority interest *		
	-	-
4. Non-current liabilities		
(a) Long-term borrowings	815.17	842.15
(b) Deferred tax liabilities (net)	57.67	37.14
(c) Other long-term liabilities	13.19	3.58
(d) Long-term provision	-	-
Sub-total - Non-current liabilities	886.03	882.87
5. Current liabilities		
a) Short-term borrowings	672.26	587.30
(b) Trade payables	161.94	247.31
(c) Other current liabilities	-	-
(d) Short-term provisions	52.89	49.23
Sub-total - Current liabilities	887.09	883.84
TOTAL - EQUITY AND LIABILITIES	2,646.52	2,647.71
B ASSETS		
1. Non-current assets		
(a) Fixed assets	792.00	751.91
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	793.18	753.09
2 Current assets		
(a) Current investments	-	-
(b) Inventories	769.13	780.08
(c) Trade receivables	811.88	694.75
(d) Cash and cash equivalents	24.21	46.73
(e) Short-term loans and advances	240.38	366.18
(f) Other current assets	7.74	6.88
Sub-total - Current assets	1,853.34	1,894.62
Total -Assets	2,646.52	2,647.71

For and on behalf of the Board
Indu Engineering and Textiles Limited

For P S A & Co.
(Chartered Accountant)
FRN: 010685C

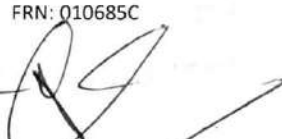
For Indu Engineering & Textile Ltd.

Director

Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
Date: 31.07.2020
Place: Agra

For Indu Engineering & Textile Ltd.


Director

Gaurav Agarwal
(Director)
DIN: 00037004



CA. Ravindra Goyal
Partner

M.No. 400976
UDIN: 20400976 AAAAA T 3481

ANNEXURE I

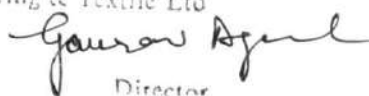
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2020					
Particulars	(Rs. in lakh)				
	3 months ended (31/03/2020)	3 months ended (31/12/2019)	Corresponding 3 months ended in the previous year (31/03/2019)	Year to date figures for current period ended (31/03/2020)	Previous year ended (31/03/2019)
(Refer Notes Below)	(audited)	(Unaudited)	(audited)	(audited)	(audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	316.22	405.80	505.81	1,725.12	2,154.81
(b) Other Operating Income	(0.11)	13.71	20.62	22.81	22.87
Total income from Operations (net)	316.11	419.51	526.43	1,747.93	2,177.68
2. Expenses					
(a) Cost of Materials consumed	160.32	237.38	362.88	1,057.19	1,423.07
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.73)	(1.38)	(38.56)	(24.66)	(38.56)
(d) Employee benefits expense	19.35	21.74	45.26	78.15	82.98
(e) Depreciation and amortisation expense	16.52	0.25	0.95	29.35	26.55
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	121.64	119.70	105.64	448.61	512.11
Total Expenses	294.10	377.69	476.17	1,588.64	2,006.15
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.01	41.82	50.26	159.29	171.53
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	22.01	41.82	50.26	159.29	171.53
6. Finance Costs	19.31	37.55	34.44	141.33	136.68
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.70	4.27	15.82	17.96	34.85
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.70	4.27	15.82	17.96	34.85
10. Tax expense	-	-	-	-	13.24
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.70	4.27	15.82	17.96	21.61
12. Extraordinary items (net of tax Rs expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	2.70	4.27	15.82	17.96	21.61
14. Share of Profit / (loss) of associates *					
15. Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.70	4.27	15.82	17.96	21.61
7. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53
8. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
9.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	0.05	0.08	0.31	0.35	0.68
b) Diluted	0.05	0.08	0.31	0.35	0.68
9.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	0.05	0.08	0.31	0.35	0.68
b) Diluted	0.05	0.08	0.31	0.35	0.68


For and on behalf of the Board
Indu Engineering and Textiles Limited

For P S A & Co.
(Chartered Accountant)
FRN: 010685C

Indu Engineering & Textile Ltd for Indu Engineering & Textile Ltd


Director


Director



Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
Date: 31.07.2020
Place: Agra

Gaurav Agarwal
(Director)
DIN: 00037004

CA. Ravindra Goyal
Partner
M.No. 400976
UDIN: 20400976 AAAAAT 3401

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH 2020

PARTICULARS	Period 01/04/2019 to 31/03/2020
1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	
Net Profit Before Tax and extraordinary Items :	1,795,087.00
Adjustment for :	
Depreciation	2,935,256.00
Loss on Sale of Assets	-
Profit on Sale of Assets	-
Interest Income	-
Interest Expenses	13,648,671.86
Operating profit before working capital changes	18,379,014.86
Increase/Decrease in sundry debtors	(11,713,026.21)
Increase/Decrease in Inventories	1,095,142.59
Increase/decrease in Loans & Advance	12,580,505.00
Increase/decrease in Other Current Assets	(86,272.29)
Increase/Decrease in Sundry Creditors	(8,537,459.23)
Increase/Decrease in Working Capital Limit from Bank	8,496,525.11
Increase/Decrease in Other Current Liabilities	365,673.51
Cash generated form operations Before Extraordinary Items	20,580,103.34
Extraordinary Items:	
Less: Tax paid	502,566.00
Less: Interest on Tax paid	-
Net Cash from Operating Activities (A)	20,077,537.34
2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	
Purchase of Fixed Assets	(6,945,512.00)
Sale of Fixed Assets	-
Interest Income Received	-
Investment Purchased	-
Net Cash from / (used in) Investing Activities (B)	(6,945,512.00)
3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	
Proceeds from from Secured Loan	(2,697,727.85)
Proceeds from from Unsecured Loan	961,945.43
Interest paid	(13,648,671.86)
Intrim Dividend Paid	-
Tax on Dividend	-
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	(15,384,454.28)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)=D	(2,252,428.94)
Cash and Cash Equivalents at the beginning of the year (E)	4,672,945.46
Cash and Cash Equivalents at the end of the year (D+E)	2,420,516.52

For Indu Engineering & Textile Ltd. For Indu Engineering & Textile Ltd.


Director


Director



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4031076

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Indu Engineering & Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **INDU ENGINEERING & TEXTILES LIMITED** ["the Company"] for the quarter and three months ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFDIFAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S A & Co.
Chartered Accountants
FRN: 010685C



(CA Ravinder Goyal)

Partner
M.No: 400976
UDIN:20400976AAAAAU3257

Date:- 31.07.2020
Place:- Agra

Part I				
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2020				
	(Rs. in lakh)			
Particulars	3 months ended (30/06/2020)	3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	Previous year ended (31/03/2020)
(Refer Notes Below)	(Unaudited)	audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	101.05	316.22	540.14	1,725.12
(b) Other Operating Income	0.54	(0.11)	0.13	22.81
Total income from Operations (net)	101.59	316.11	540.27	1,747.93
2. Expenses				
(a) Cost of Materials consumed	66.09	160.32	329.06	1,057.19
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(23.73)	(3.05)	(24.66)
(d) Employee benefits expense	7.70	19.35	22.17	78.15
(e) Depreciation and amortisation expense	6.61	16.52	6.24	29.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.17	121.64	133.87	448.61
Total Expenses	116.57	294.10	488.29	1,588.64
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.98)	22.01	51.98	159.29
4. Other Income	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(14.98)	22.01	51.98	159.29
6. Finance Costs	29.17	19.31	46.65	141.33
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(44.15)	2.70	5.33	17.96
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(44.15)	2.70	5.33	17.96
10. Tax expense	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(44.15)	2.70	5.33	17.96
12. Extraordinary items (net of tax Rs expense Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(44.15)	2.70	5.33	17.96
14. Share of Profit / (loss) of associates *	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(44.15)	2.70	5.33	17.96
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
9.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
a) Basic	(0.86)	0.05	0.10	0.35
b) Diluted	(0.86)	0.05	0.10	0.35
9.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	(0.86)	0.05	0.10	0.35
b) Diluted	(0.86)	0.05	0.10	0.35

For and on behalf of the Board
Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.
or Indu Engineering & Textile Ltd.

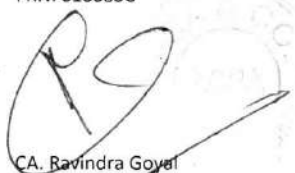

Director


Director

Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533
Date: 31.07.2020
Place: Agra

Gaurav Agarwal
(Director)
DIN: 00037004

For P S A & Co.
(Chartered Accountant)
FRN: 010685C


CA. Ravindra Goyal
Partner
M.No. 400976
UDIN: 20400976AAAAAU
3257

INDU ENGINEERING AND TEXTILES LTD.



Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 31.07.2020

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
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ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement(s) Regulations, 2015

Dear Madam/Sir,

We hereby declare and confirm that, in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. P S A & Co., Chartered Accountants, have issued an unmodified audit report on the financial results of the Company for the financial year ended 31st March, 2020.

Kindly take this declaration on record.

Thanking you.

For Indu Engineering and Textiles Limited

For Indu Engineering & Textiles Ltd.

Pramod Kumar Agarwal Director

(Managing Director)

DIN: 01469533