

INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 13.02.2020

| | |
|---|--|
| To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, West Bengal, India. (Scrip Code: CSE 19114) | To, Metropolitan Stock Exchange of India Ltd. (MSEI) (Formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400098, India Symbol: INDUENG |
|---|--|

Dear Madam / Sir,

Sub: Outcome of Board Meeting held on 13th February, 2020

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 13th February, 2020 (which commenced at 4:30 P.M. and concluded at 5:30 P.M.) has approved inter alia, the following:

1. Standalone un-audited financial results for the quarter and nine months ended 31st December, 2019.
2. Limited review report of Statutory Auditors on the aforesaid Standalone un-audited financials result for the quarter and nine months ended 31st December, 2019.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,
Yours truly,

For Indu Engineering and Textiles Limited
For Indu Engineering & Textile Ltd.



Director

Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4031076

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Indu Engineering and Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **INDU ENGINEERING AND TEXTILES LIMITED** ["the Company"] for the quarter and nine months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S A & Co.
Chartered Accountants
FRN-010685C

(CA. Ravindra Goyal)
Partner

M.No: 400976

UDIN: 20400976AAAAAH8921

Date:- 13.02.2020

Place:- Agra

Standalone Unaudited Results for the Quarter and Nine months ended 31/12/2019

('in Lakhs)

| Particulars | 3 months ended (31/12/2019) | 3 months ended (30/09/2019) | Corresponding 3 months ended in the previous year (31/12/2018) | Year to date figures for current period ended (31/12/2019) | Year to date figures for the previous year ended (31/12/2018) | Previous year ended (31/03/2019) |
|--|--------------------------------|--------------------------------|---|---|---|--|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 405.80 | 467.29 | 537.82 | 1,413.23 | 1,649.00 | 2,154.81 |
| (b) Other Operating Income | 13.71 | 4.76 | 0.46 | 18.59 | 1.96 | 22.87 |
| Total income from Operations (net) | 419.51 | 472.05 | 538.28 | 1,431.82 | 1,650.96 | 2,177.68 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 237.38 | 321.69 | 417.71 | 896.87 | 1,059.90 | 1,423.07 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1.38) | 3.50 | (73.74) | (0.92) | - | (38.56) |
| (d) Employee benefits expense | 21.74 | 14.88 | (4.32) | 58.80 | 37.72 | 82.98 |
| (e) Depreciation and amortisation expense | 0.25 | 6.34 | 13.99 | 12.84 | 25.60 | 26.55 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 119.70 | 82.16 | 144.57 | 326.98 | 405.89 | 512.11 |
| Total Expenses | 377.69 | 428.57 | 498.21 | 1,294.57 | 1,529.11 | 2,006.15 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 41.82 | 43.48 | 40.07 | 137.25 | 121.85 | 171.53 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 41.82 | 43.48 | 40.07 | 137.25 | 121.85 | 171.53 |
| 6. Finance Costs | 37.55 | 37.82 | 35.16 | 122.02 | 101.91 | 136.68 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 4.27 | 5.66 | 4.91 | 15.23 | 19.94 | 34.85 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 4.27 | 5.66 | 4.91 | 15.23 | 19.94 | 34.85 |
| 10. Tax expense | - | - | - | - | - | 13.24 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 4.27 | 5.66 | 4.91 | 15.23 | 19.94 | 21.61 |
| 12. Extraordinary items | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 + 12) | 4.27 | 5.66 | 4.91 | 15.23 | 19.94 | 21.61 |
| 14. Share of Profit / (loss) of associates * | | | | | | |
| 15. Minority Interest* | | | | | | |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 4.27 | 5.66 | 4.91 | 15.23 | 19.94 | 21.61 |
| 17. Paid-up equity share capital (Face Value Rs. 10/-) | 514.53 | 514.53 | 514.53 | 514.53 | 514.53 | 514.53 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| (a) Basic | 0.08 | 0.11 | 0.10 | 0.30 | 0.39 | 0.68 |
| (b) Diluted | 0.08 | 0.11 | 0.10 | 0.30 | 0.39 | 0.68 |
| 19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| (a) Basic | 0.08 | 0.11 | 0.10 | 0.30 | 0.39 | 0.68 |
| (b) Diluted | 0.08 | 0.11 | 0.10 | 0.30 | 0.39 | 0.68 |

Notes:
1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020
The Statutory auditors of the Company have carried out Limited Review of the aforesaid results.
2. The Standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The above Un-audited standalone financials results are available on the website of the Company (www.induengineering.com)
4. The Company has single reportable segment viz. Manufacturing in Metal Products.
5. Figures of previous periods have been regrouped/reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For P S A & Co.
(Chartered Accountants)

CA. Ravindra Goyal
(Partner)
M. No. 010685C
Date : 13.02.2020
Place : Agra
UDIN: 20400976AAAAA-H0921

For Indu Engineering and Textiles Limited
For Indu Engineering & Textile Ltd.
For Indu Engineering & Textile Ltd

Pramod Kumar Agarwal
(Managing Director)
DIN:01469533

Ajay Kumar Agarwal
(Director)
DIN:01193695

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Dated: 13.02.2020

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001,
West Bengal, India.

(Scrip Code: CSE 19114)

To,
Metropolitan Stock Exchange of India Ltd. (MSEI)
(Formerly known as MCX Stock Exchange Limited)
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai – 400098, India
Symbol: INDUENG

ISIN Code: INE022S01018

Dear Sir,

Re: Indu Engineering and Textiles Limited

Sub: Declaration under Regulation 32(1) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2019

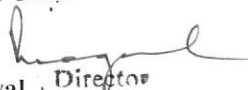
As per the requirement of Regulation 32(1) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the disclosure required under Regulation 32(1) of SEBI(LODR) Regulations, 2015 for the quarter ended 31st December, 2019 does not apply to our Company.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For Indu Engineering and Textiles Limited


Pramod Kumar Agarwal, Director

(Managing Director)

DIN: 01469533