

INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

Phone : +91 8755501234, +91 9319122106

Fax : 0562-2851230

E-mail : Induagracs@gmail.com

induengg.agra@gmail.com

Web. : www.induengineering.com

Date: 15.07.2020

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
-----------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

ISIN Code: INE022S01018

Ref.: Indu Engineering and Textiles Limited

Sub.: Quarterly Compliance undertaking of non applicability of Regulation 27(2) Corporate Governance for the quarter ended 30th June, 2020

Dear Madam/Sir,

Pursuant to regulation 27(2) Corporate Governance Report of SEBI(LODR) Regulations,2015, we herewith enclosing the undertaking of non applicability of Corporate governance for the quarter ended 30th June, 2020.

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.

Pramod Kumar Agarwal

(Managing Director)

DIN: 01469533

Enclosed: as above

TO WHOMSOEVER IT MAY CONCERN

GENERAL DECLARATION AND UNDERTAKING

Date: 15.07.2020

To Calcutta Stock Exchange, 7, Lyons Range, Kolkata, West Bengal, India Scrip Code: CSE19114	To, Metropolitan Stock Exchange of India Ltd. (MSE) (formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4 th Floor, Plot NoC 62, G block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098 Symbol: INDUENG
------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Ref.: Indu Engineering and Textiles Limited

We, Indu Engineering and Textiles Limited (the Company), having registered office at 12/16A, Nunhai, Rambagh, Agra-282006(UP) hereby giving the following declaration and undertaking for non-applicability of Corporate Governance, as Company is having equity share capital and net worth of less than Rs. 10 Cr. and Rs. 25 Cr. respectively.

Applicability of Clause 49 of Listing agreement (read with Regulation 27(2) of SEBI listing Regulations, 2015 (LODR)

Applicability of clause 49 shall extend to all listed companies except:

- Companies with equity share capital of less than Rs. 10 Cr.
- Companies having net worth not exceeding of Rs. 25 Cr., and
- Companies listed on SME and SMEITP platforms of stock exchanges.

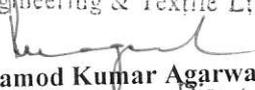
However, it has been clarified by SEBI that the exemption is "for the time being", and in case applicability of Clause 49 is extended to the exempted categories in future, then such company shall have 6(six) months to comply with the provisions of clause 49.

Kindly acknowledge the receipt and please take the same on record.

Thanking you.

For Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.


Pramod Kumar Agarwal
(Managing Director)

DIN: 01469533